

Standard Offshore Bank - F.S.C Public Warnings

This notice is issued by the Financial Supervision Commission (“the Commission”) in accordance with the powers conferred upon it under Section 22 of the Financial Supervision Act 1988.

**<http://standardoffshoreonline.com>
Standard Offshore Bank**

The Commission has recently become aware of the above website which includes references to and claims to represent the above entity.

The website infers that the above entity is based in or has links to the Isle of Man.

The above entity is not a company incorporated within the jurisdiction of the Isle of Man. It is not registered as a foreign company having established a place of business on the Isle of Man. It is not registered as a business name on the Isle of Man.

The above entity is not licensed by the Financial Supervision Commission to undertake banking business or any other regulated activity.

A list of all institutions licensed by the Commission is available on our website at www.fsc.gov.im

The Commission has established no association between this entity and any genuine Isle of Man companies.

The Commission has established no genuine links between this entity and the Isle of Man. The Commission notes that the above website bears a number of similarities, in particular regarding the alleged officers listed, namely, Messrs William Stephens, Fred Douglas, Edwin Ardton and Patrick Piers Toilet, to those highlighted in the Commission Public Notices issued:

on 31st July 2003 in respect of [Atlantic Trust Bank](#),

and on 16th September 2003 in respect of [Express Trust Bank](#),

and on 30th July 2004 in respect of [Morgan Finance Bank](#),

and on 16th September 2004 in respect of [Royal Pacific Bank](#),

and on 25th November 2004 in respect of [First State Online Trust Bank](#),

and on 7th April 2005 in respect of [Global Monetary Organisation](#),

and on 7th April 2005 in respect of [Pacific Assurance Trust](#).

Under the circumstances, the Commission would strongly urge persons considering dealing with the above entity to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

Any persons who are already involved in any dealings with the above entity and have concerns should contact the Enforcement Division on +44 1624 689313 or by email to fsc@gov.im. Any persons who have paid funds to the above entity should contact their local Police Fraud Unit without delay.

For the avoidance of doubt:

There is a **genuine** Standard Bank Offshore, which is a registered Business name on the Isle of Man for a group of companies comprising:

Standard Bank Isle of Man Limited
Standard Bank Trust Company (Isle of Man) Limited
Standard Bank Stockbrokers (Isle of Man) Limited
Standard Bank Manx Holdings Limited
Standard Bank Services Limited
Triskelion Trust Company Limited

Standard Bank Offshore is not in itself licensed or regulated by the Commission, however, those companies within the group undertaking licensable activities are.

The licensed and regulated group companies are:

Standard Bank Isle of Man Limited - Banking Licence, Corporate Service Provider Licence (Category 1)
Standard Bank Trust Company (Isle of Man) Limited - Corporate Service Provider Licence (Category 1)

Triskelion Trust Company Limited - Corporate Service Provider Licence (Category 1)

The **genuine** Standard Bank Group operates a number of websites. They publish useful information on establishing whether a website is really operated by the Group. This information is available online at

<https://www.standardbank.co.za/secure/securefaq/secureFAQ.html>

The Commission encourages anybody dealing with members of the Standard Bank Group online to read this information.

The genuine Standard Bank Offshore Group website is: <https://www.sboff.com> The genuine Standard Bank Group are not in any way or form connected with the subject(s) of this Notice.

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Financial Supervision Commission

Address: P.O. Box 58
Finch Hill House
Bucks Road
Douglas
Isle of Man
Post Code: IM99 1DT
Telephone : 01624 689300
Fax : 01624 689399