



Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”), pursuant to article 17 of Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

RELEVANT EVENT

The Company announces that the public deeds referred to in the Relevant Event 258672, issued on 17 November 2017, have been filed today with the Madrid Commercial Registry; i.e.:

- (i) The public deed formalizing the resolutions on the reductions of reserves and share capital (face value reduction of each share), which were approved by PRISA’s extraordinary General Shareholders’ Meeting on 15 November 2017 under items 4.1, 4.2 and 4.3 of the agenda.
- (ii) The public deed executing the share capital increase by the amount necessary to carry out the early conversion of those bonds issued by means of the agreement adopted by the General Shareholders Meeting on 1 April 2016. The conversion was requested by all the bondholders, in accordance with the bases and forms of conversion. The Company has issued 10,491,405 new shares, and redeemed the totality of the mentioned bonds pursuant to the request seeking the total conversion of the latter.

As a consequence of the amendments approved by virtue of the reductions and increase of the share capital mentioned above –as informed by means of the abovementioned Relevant Event 258672–, PRISA’s share capital amounts to EUR 83,497,721.22 represented by 88,827,363 ordinary shares of the same class and series, each with a par value of EUR 0.94 and consecutively numbered from 1 to 88,827,363.

Madrid, 22 November 2017