

GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 82 of the Act 24/1988, of the Stock Exchange, GAMESA announces the following statement:

Gamesa Corporación Tecnológica S.A., through its Indian subsidiary Gamesa Wind Turbines Private Limited (hereinafter, Gamesa India), has signed two new agreements for the supply, installation and commissioning of a total of two hundred and sixty (260) megawatts (MW) for the Indian market in 2015.

One of the orders, from Indian developer and independent power producer (IPP) Greenko, encompasses the supply, installation and commissioning of 80 of the company's G97-2.0 MW turbines (160 MW) including the long term operation and maintenance of all 80 turbines. The turbines are slated for delivery during the first quarter of this year and the wind farms are expected to be commissioned by June 2015. This contract is included in a new framework agreement signed by Gamesa and Greenko to commission a total of 300 MW. The orders referred to the remaining 140 MW are expected to be secured during the second half of the year.

The second order, from Indian developer CLP, covers the turnkey construction of a wind farm. The company, which will handle the entire infrastructure needed to install and operate the complex, will install 50 G97-2.0 MW turbines, and also service them in the long term. The turbines are due for delivery during the first half of this year and the wind farm will be commissioned in December 2015.

These two new contracts put Gamesa India 2014 order intake at 850 MW.

Zamudio (Vizcaya), February 9, 2015

Ignacio Martín San Vicente
Executive Chairman