

Banc Ceannais na hÉireann Central Bank of Ireland

Eurosystem

Press Release

30 April 2019

Central Bank of Ireland Issues Warning on Unauthorised Firm

The Central Bank of Ireland ('Central Bank') today, 30 April 2019, published the name of an unauthorised investment firm, **Akari Ventures (Japan)** – <u>https://akarivent.com</u>. **Akari Ventures (Japan)** is not authorised to provide investment services in Ireland.

A list of unauthorised firms published to date is available on the Central Bank website.

It is a criminal offence for an unauthorised firm/person to provide financial services in Ireland that would require an authorisation under the relevant legislation which the Central Bank is the responsible body for enforcing. Consumers should be aware, that if they deal with a firm/person who is not authorised, they are not eligible for compensation from the Investor Compensation Scheme.

Any person wishing to contact the Central Bank with information regarding such firms/persons may telephone (01) 224 4000. This line is also available to the public to check if a firm is authorised. Since obtaining the necessary legal powers in August 1998, the names of **342** unauthorised firms have been published by the Central Bank.

Ends

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Notes to editors

The name of the above firm is published under the Central Bank (Supervision and Enforcement) Act 2013.