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Bayer increases dividend to EUR 1.00

Total dividend payout rises 10.1 percent to EUR 764 million

Leverkusen / March 12, 2007 – Bayer AG's Supervisory Board today accepted the proposal of the Board of Management to recommend to the Annual Stockholders' Meeting on April 27, 2007, a dividend for fiscal 2006 of EUR 1.00 per share. This represents an increase of 5.3 percent on the dividend of EUR 0.95 paid for 2005. "Despite the high charges related to the Schering acquisition, we would like our stockholders to participate appropriately in the success we achieved in fiscal 2006," said Werner Wenning, Chairman of the Board of Management.

The total dividend payout grew 10.1 percent, to EUR 764 million, because the number of shares entitled to a dividend increased by 34 million to 764,341,920 as a result of the capital increase in July 2006.

The Bayer Group's financial statements will be presented and discussed at the Spring Financial News Conference on March 15, 2007.

Leverkusen, March 12, 2007

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Forward-looking statements

This news release contains forward-looking statements based on current assumptions and forecasts made by Bayer Group management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in our public reports filed with the Frankfurt Stock Exchange and with the U.S. Securities and Exchange Commission (including our Form 20-F). The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.