



SECURITIES MARKET
AGENCY

WARNS THE PUBLIC ON UNREGISTERED FIRM

Warning against Baker & White in Slovenia

For your information Slovene Securities Market Agency has sent out this warning today:
14/5/2004.

Warning:

The Slovene Securities Market Agency has received an inquiry from a Slovene person, who by telephone and by fax has been offered shares by a firm Baker & White, with a head office in Hong Kong.

Baker & White has not obtained the Agency's authorization according to Article 106 of the Securities Market Act to carry out services in the securities field in Slovenia.

According to information that the Slovene Securities Market Agency has obtained the Securities and Futures Commission in Hong Kong has not authorized the Baker & White company.