

GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 82 of the Act 24/1988, of the Stock Exchange, GAMESA announces the following statement:

On October 30, 2012 Gamesa Corporación Tecnológica, S.A. (hereinafter, Gamesa) has signed a Liquidity Contract with Santander Investment Bolsa, Sociedad de Valores, S.A., for the management of its treasury stock. The transactions of the shares of Gamesa that Santander Investment Bolsa, Sociedad de Valores, S.A. shall perform in the frame of this contract will be carried out in the Spanish Stock Exchanges and the pursued purpose will be: (i) to favour the liquidity of the transactions, and (ii) the regularity of the value price. The Liquidity Contract will have a duration of twelve months, which can be tacitly extended for the same period of time and an amount of six hundred and fifty thousand (650,000) shares and one million (1,000,000) Euro is allocated.

It is stated that the aforementioned contract adjusts the model of liquidity contract which is included in the *Circular 3/2007*, of December 19, of the National Stock Market Commission (*Comisión Nacional del Mercado de Valores*), about the liquidity Contracts to the effects of its acceptance as market practice.

Zamudio (Vizcaya), October 31, 2012

Ignacio Martín San Vicente
Executive Chairman