

GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 82 of the Act 24/1988, of the Stock Exchange, GAMESA announces the following statement:

In fulfilment of article 51.2 of the Royal Legislative Decree 1/1995, of March 24 that approves the restated Text of the Workers Statute Law (*Ley de Estatuto de los Trabajadores*), Gamesa Corporación Tecnológica S.A. has proceed today, November 13, 2012, to open the consultations period with the legal representatives of the employees, because of the intention of proceeding to the extinction of approximately four hundred and eighty (480) work contracts in Companies that are part of the Gamesa Group in different work centres in Spain, all of it according to article 25 of the Royal Decree 1483/2012, of October 29, that approves the regulations of the procedures of large-scale redundancies and of contracts suspension and working day reduction.

Zamudio (Vizcaya), November 13, 2012

Ignacio Martín San Vicente
Executive Chairman