Public Statement - Carlton Hedges and Associates

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers.

Carlton Hedges and Associates www.carltonhedgesandassociates.com (Together,"CH&A")

Financial Services (Jersey) Law 1998, as amended

The Jersey Financial Services Commission (the "Commission") has issued this public statement under Article 25(2) of the Financial Services (Jersey) Law 1998, as amended ("the Law").

The purpose of this statement is to advise the public that CH&A has not received authorisation in Jersey to conduct financial services business as defined within the meaning of the Law stated above.

The Commission has recently been made aware that CH&A has offered investment-brokering services to at least one resident of the Island of Jersey by means of unsolicited telephone calls.

The Commission wishes it to be known that CH&A has never been registered, nor applied for registration, under the Law. Therefore any financial service business, as defined in Article 2 of the Law and carried out since 1 July 1999, is in breach of Article 7 of the Law.

All regulated businesses are listed on the Commission's website at www.jerseyfsc.org

Any person who has had dealings with CH&A is requested to contact the Commission.

Helen Hatton Deputy Director General Jersey Financial Services Commission

Nelson House David Place St. Helier Jersey JE4 8TP

13 April 2007