



Julián Martínez-Simancas
Secretary of the Board of Directors

Bilbao, 28 June 2019

To the National Securities Market Commission

Subject: Fixing of the final price of the shares of Neoenergia, S.A. in its initial public offering in Brazil

Dear Sirs,

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, we hereby inform you that, in relation to the initial public offering of the shares of Neoenergia, S.A. ("**Neoenergia**"), which was disclosed by means of significant events dated 24 April 2019 (official registry number 277,326), 30 April 2019 (official registry number 277,599) and 7 June 2019 (official registry number 278,904) (the "**Offer**"), it has been agreed yesterday to set the final share price in the Offer at 15.65 Brazilian reals, equivalent to 3.576 euros per share (the "**Offer Price**")¹.

The Offer Price is within the indicative price range set out in the announcement of the registration of the Offer (between 14.42 and 16.89 Brazilian reals).

It is expected that the shares of Neoenergia will commence trading on the "Novo Mercado" segment of the São Paulo Stock Exchange (B3 S.A. – Brasil, Bolsa, Balcão) on 1 July 2019 and that the settlement of the Offer will take place on 2 July 2019.

This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary of the Board of Directors

¹ Calculated on the basis of the euro/Brazilian real exchange rate as of 26 June 2019, which was 0.2285 euros per 1 Brazilian real.

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