



International Conference

Corporate Governance and Securities Markets

8 and 9 February 2007

Casino de Madrid
Calle Alcalá, 15
Madrid

Conference Agenda

Thursday 8 February 2007

08:30 Register of delegates

09:00 **Opening address**

- Pedro Solbes (Vice-president of the Government and Minister of Economy and Finance)
- Michel Prada (Chairman of IOSCO's Technical Committee)

09:30 **Panel 1. Alternative models in the monitoring and enforcement of Corporate Governance Standards**

Speaker:

- Sir Christopher Hogg (Chairman, UK Financial Reporting Council)

Panellists:

- Ethiopis Tafara (Director, International Affairs, US SEC)
- Pierre Delsaux (Chief of Unit, Corporate Governance, DG Internal Market, European Commission)
- Cándido Paz-Ares (Universidad Autónoma de Madrid)

Moderator: Jane Diplock (Chairwoman of IOSCO's Executive Committee)

11:00 Morning coffee break

11:30 **Panel 2. The exercise of corporate rights by individual investors**

Speaker:

- Roel Campos (Commissioner, US SEC)

Panellists:

- Martin Wheatley (Chief Executive Officer, Hong Kong Securities and Futures Commission)
- Ignacio Gómez Sancha (Member of EU's Legal Certainty Group)
- Jaime Pérez Renovales (Secretary of the Board, Banesto)

Moderator: Juan Fernández Armesto (Former Chairman of the CNMV)

13:00 Lunch (Salón Real)

14:30 **Panel 3. The role of institutional investors *vis-à-vis* the issuers**

Speaker:

- Jacques Schraven (Chairman, European Association of Listed Companies)

Panellists:

- Colin Melvin (Chief Executive, Hermes EOS).
- Jean Cédelle (Chairman, Internal Control Working Group for Listed Companies, France)
- Santiago Fernández Valbuena (Chief Financial Officer, Telefónica)

Moderator: Richard Breeden (Board member of BBVA, former US SEC Chairman)

16:00 Afternoon coffee break

16:30 **Panel 4. Board Independence**

Speaker:

- Manuel Conthe (Chairman, CNMV)

Panellists:

- Mats Isaakson (Head of Corporate Affairs, OECD)
- Marcelo Trindade (Chairman, Brazilian Securities Commission)
- Luis Ferrándiz (Partner, Spencer Stuart)

Moderator: M. Damodaran (Chairman of IOSCO's Emerging Markets Committee)

18:00 End of first day

Conference Agenda (continued)

Friday 9 February 2007

09:00 Registration desk open

09:30 **Panel 5. The impact of corporate governance in financial performance and stock prices**

Speaker:

- Eddy Wymeersch (Chairman, Belgium's Banking and Finance Commission)

Panellists:

- Gavin Grant (Director, Global Corporate Governance Research, Deutsche Bank)
- Silvia Gómez Ansón (Universidad de Oviedo)
- Josep Prats (Head of Portfolio Management, Ahorro Corporación Financiera)

Moderator: Philippe Richard (Secretary General of IOSCO)

11:00 Coffee break

11:30 **Panel 6. The Spanish Unified Code on Corporate Governance: an international perspective**

Speaker:

- Richard Breeden (Board member of BBVA, former US SEC Chairman)

Panellists:

- Enrique Piñel (Member of the Group that issued the Unified Code)
- Marco Becht (Université Libre de Bruxelles)
- Catherine Albert-Roulhac (Board Practice Marketing Manager, Heidrick & Struggles)

Moderator: David Green (Adviser, UK Financial Reporting Council)

13:00 Closing Address

13:30 Conference Close

Registration

The conference is addressed to professionals, public officers and academics with relevant involvement on the fields of corporate governance or securities markets. The organization reserves the right to accept pre-registrations to ensure that delegates match these requirements.

Pre-registration is required for admittance to the conference. To pre-register, please send the pre-registration form attached by e-mail to cherrasti@siasa.es or by Fax to +34 91 458 1088. Please indicate the sessions, including lunch, that you will be attending and include an e-mail address for subsequent contact. **A confirmation e-mail will be sent to all admitted delegates.** If you have sent the pre-registration form and you do not receive the confirmation e-mail, please enquire to the Conference Office.

As seating space is limited, **we encourage you to pre-register as soon as possible and no later than 15th of January.** Preference will be given to those pre-registrations that have come first.

To speed up registration, please allow enough time before the start time (09:00h) on the first day to go through the registration process. All delegates are expected to be seated at 08:50h. We reserve the right to hold latecomers outside the conference room until an appropriate break allows them to take their seats.

Access will be granted, and a badge will be handed, to all pre-registered delegates who show either their confirmation e-mail or an acceptable form of identification.

Fees and cancellations

The Conference is **free of charge** for professionals, institutional representatives and academics involved in corporate governance or securities markets.

If, after pre-registration, you find you are no longer able to attend the conference, please advise the conference office as soon as possible: your seat could serve other delegates. We reserve the right to charge a **cancellation fee** of 500€ to delegates who do not show up unless they communicate in advance their cancellation in writing.

Language and documentation

English will be the language of the conference. Simultaneous translation from and into Spanish will be provided. To collect your translation headset you will need to leave an ID Card, Passport or Credit Card, that will be returned when you hand back the equipment.

A binder with the full conference documentation will be provided to each delegate.

Dress Code

Casino de Madrid has a policy requiring the use of business attire on their premises.

Special requirements

If you have difficulties managing stairs, please advise in your pre-registration, so we can assist you when entering and leaving the conference.

If you will be attending lunch and you have special dietary requirements please let us know as soon as possible.

Information Office

For all pre-registration communications and logistical queries, please contact the Conference Office at:

e-mail: cherrasti@siasa.es

Tel: + 34-91 457 4891 / Fax: +34-91 458 1088

Accommodation

Delegates are responsible for their own accommodation. Please find below an indicative list of hotels, most of them within walking distance from the conference venue, with approximate prices.

Since February is a very busy month for conferences and congresses in Madrid, we **strongly encourage you to reserve your hotel room well in advance**. If you plan to stay longer in Madrid, please note that hotel occupancy is usually high on weekends.

Vincci Centrum ****

C/ Cedaceros 4

28014 Madrid

Price per room from € 145

Phone: + 34-91 360 4720 / Fax: +34-91 522 4515

Web site:

http://www.vinccicentrumhotel.com/Vincci_Centrum_Home.html

Hotel Villa Real *****

Plaza de las Cortes, 10

28014 Madrid

Price per room from €187

Phone: +34-91 420 3767 / Fax: +34-91 420 2547

Web site:

http://www.hotelvillareal.com/villa_hab_cs.htm

Hotel De las Letras H&R*****

Gran Via 11

28013 Madrid

Price per room from € 160

Phone: +34 91 523 7980 / Fax: +34 91 523 7981

Web site:

<http://www.hoteldelasletras.com>

Hotel Urban G.L *****

Carrera San Jerónimo, 34

28014 Madrid

Price per room from € 235

Phone: 34-91 787 7770 / Fax: 34-91 787 7799

Web site:

http://www.hotelurban.com/urban_cs.htm

Hotel ME Meliá Reina Victoria ****

Plaza de Santa Ana, 14

28012 Madrid

Price per room from € 230

Phone: +34-91 701 6000 / Fax: +34-91 522 0307

Web site:

http://www.solmelia.com/solNew/hoteles/javascript/C_Hotel_Description.jsp?codigoHotel=2822

The Westin Palace Hotel *****

Plaza de las Cortes, 7

28014 Madrid

Price per room from € 246

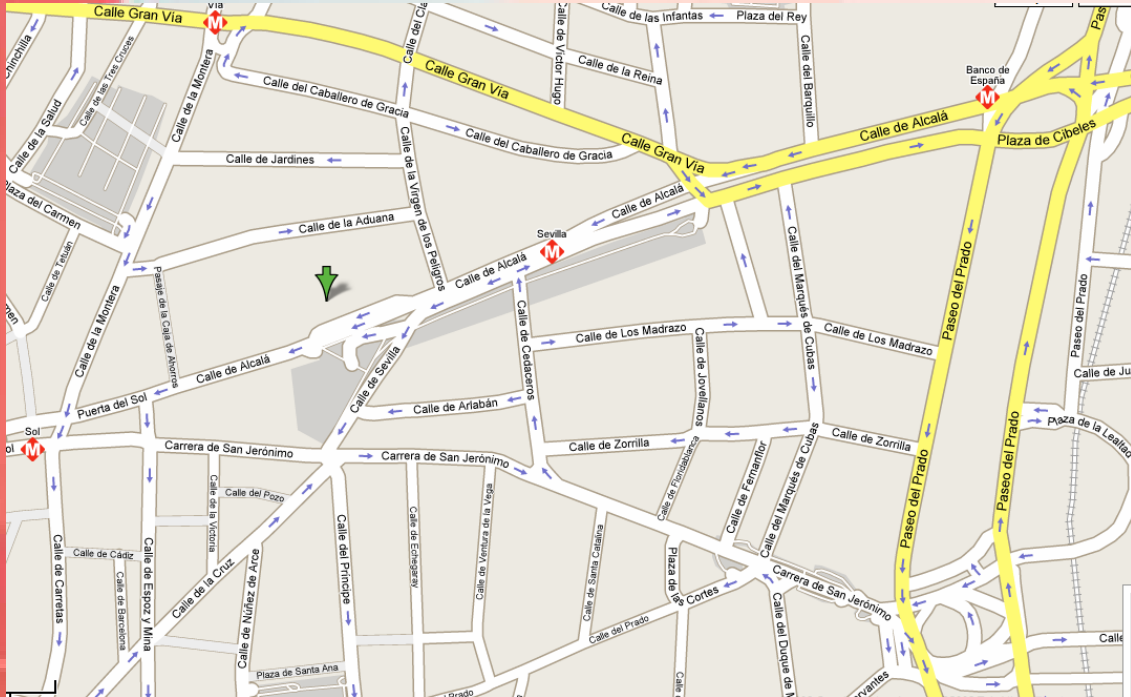
Phone: +34-91 360 8000 / Fax: +34-91 360 8100

Web site:

<http://www.westinpalacemadrid.com/eng/>

Conference venue

The [Casino de Madrid](#) is a private club founded in 1836 and located in a historical building very near *Puerta del Sol* and not far from *Paseo del Prado*, with plenty of hotels, museums and monuments at short distance.



Arriving in Madrid

The main gateway into Madrid is the [Barajas Airport](#), which is only 12 km away from the city centre. There are 4 Terminals. Taxi is the best way into Madrid. An approximate fare, depending on traffic, can be 25-30 € and the ride, with fluid traffic, may take 25 to 35 minutes.

Terminals 1, 2 and 3 (not Terminal 4, which serves most OneWorld alliance airlines) are also linked to the city centre by underground.

Weather and City Information

February is generally dry in Madrid (only 5 rainy days on average) and the average temperature is 6°C (min, 1°C and max 13°C).

You can visit the [Council of Madrid](#) website to find information on the City and its services and main attractions.