

## **JANUARY 2014 - GROUP TRAFFIC AND CAPACITY STATISTICS**

- In January 2014, Group traffic measured in Revenue Passenger Kilometres increased by 11.1 per cent versus January 2013 (up 5.0 per cent on a pro-forma basis); Group capacity measured in Available Seat Kilometres rose by 11.0 per cent (up 4.5 per cent on a pro-forma basis).
- Group premium traffic for the month of January increased by 7.8 per cent compared to the previous year.
- Underlying market conditions remain unchanged from those presented at Capital Markets Day and published at Quarter Three results.

5 February 2014

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## **STRATEGIC DEVELOPMENTS**

IAG Cargo announced that it had signed a multi-year commercial agreement with Qatar Airways to purchase capacity on Qatar Airways operated air cargo freighters from May 1 2014. Qatar Airways will operate five Boeing 777F flights a week between Hong Kong and London, via Doha. This comes at the same time as IAG Cargo announced that it is ending its agreement with Global Supply Systems to lease three Boeing 747-8 freighters.

Vueling announced that it will open a new base in Palermo during the summer season. Palermo will be the third Vueling base in Italy. The city will have connections available to 32 destinations in Italy and Europe via Rome-Fiumicino.

The UK Civil Aviation Authority (CAA) published its final decision on airport charges at London airports for five years from 2014. The CAA has reduced the final settlement for Heathrow charges from inflation only to inflation minus 1.5 per cent level each year.

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements.

Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and International Consolidated Airlines Group S.A. (the 'Group') plans and objectives for future operations, including, without limitation, discussions of the Group's Business Plan, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the Group's forward-looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2012; this document is available on [www.iagshares.com](http://www.iagshares.com).

**Group Performance<sup>1</sup>**
**Month of January**

	2014	2013	Change	Pro-forma <sup>2</sup>
<b>Passengers Carried ('000s)</b>	<b>4,891</b>	<b>3,790</b>	<b>29.1%</b>	<b>6.4%</b>
Domestic (UK & Spain)	1,201	754	59.3%	1.0%
Europe	2,089	1,515	37.9%	11.3%
North America	625	581	7.6%	
Latin America & Caribbean	356	384	-7.3%	
Africa, Middle East & S.Asia	482	428	12.6%	
Asia Pacific	138	128	7.8%	
<b>Revenue Passenger Km (m)</b>	<b>14,646</b>	<b>13,188</b>	<b>11.1%</b>	<b>5.0%</b>
Domestic (UK & Spain)	817	456	79.3%	3.6%
Europe	2,390	1,716	39.2%	12.4%
North America	4,233	3,945	7.3%	
Latin America & Caribbean	3,033	3,207	-5.4%	
Africa, Middle East & S.Asia	2,797	2,566	9.0%	
Asia Pacific	1,376	1,297	6.1%	
<b>Available Seat Km (m)</b>	<b>19,001</b>	<b>17,122</b>	<b>11.0%</b>	<b>4.5%</b>
Domestic (UK & Spain)	1,160	717	61.8%	0.3%
Europe	3,497	2,582	35.4%	10.1%
North America	5,455	5,121	6.5%	
Latin America & Caribbean	3,665	3,776	-2.9%	
Africa, Middle East & S.Asia	3,559	3,293	8.1%	
Asia Pacific	1,665	1,633	2.0%	
<b>Passenger Load Factor (%)</b>	<b>77.1</b>	<b>77.0</b>	<b>+0.1 pts</b>	<b>+0.4 pts</b>
Domestic (UK & Spain)	70.4	63.6	+6.8 pts	+2.2 pts
Europe	68.3	66.5	+1.8 pts	+1.4 pts
North America	77.6	77.0	+0.6 pts	
Latin America & Caribbean	82.8	84.9	-2.1 pts	
Africa, Middle East & S.Asia	78.6	77.9	+0.7 pts	
Asia Pacific	82.6	79.4	+3.2 pts	
<b>Cargo and Total Capacity (m)</b>				
Cargo Tonne Km	432	431	0.2%	
Total Revenue Tonne Km	1,750	1,708	2.5%	
Available Tonne Km	2,509	2,453	2.3%	
Overall Load Factor	69.7	69.6	+0.1 pts	

**Performance by Airline**
**Month of January**


	2014	2013	Change	Pro-forma
Revenue Passenger Km (m)	1,006	0	n/a	32.5%
Available Seat Km (m)	1,380	0	n/a	30.3%
Cargo Tonne Km (m)	0	0	n/a	



Revenue Passenger Km (m)	3,143	3,380	-7.0%
Available Seat Km (m)	4,099	4,324	-5.2%
Cargo Tonne Km (m)	79	83	-4.8%



Revenue Passenger Km (m)	10,497	9,808	7.0%
Available Seat Km (m)	13,522	12,798	5.7%
Cargo Tonne Km (m)	353	348	1.4%

<sup>1</sup> Group performance comprises British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic.

<sup>2</sup> Monthly pro-forma includes Vueling in the baseline.