JANUARY 2012 - GROUP TRAFFIC AND CAPACITY STATISTICS

- In January 2012, Group traffic measured in Revenue Passenger Kilometres rose by 1.1 per cent versus January 2011; capacity measured in Available Seat Kilometres was down 1.5 per cent.
- Group premium traffic for the month of January grew by 3.8 per cent compared to the previous year, with 0.7 per cent growth in non-premium traffic.
- Iberia pilots' union went on strike for five days in January: Iberia operated approximately 65 per cent of its flights on each of these days.
- Underlying market conditions at our London Heathrow hub appear firm, but our Spanish operations have been significantly impacted by the strikes, which reduced Group capacity by approximately 2 per cent.

February 3rd, 2012

STRATEGIC DEVELOPMENTS

IAG plans to integrate bmi mainline into British Airways, subject to receiving regulatory approval for the acquisition. This follows agreement by British Airways' pilots to make productivity changes that justify the integration.

Following the closure of operations of Spanair, Iberia has increased its coverage of the routes on which Spanair operated. Iberia will add flights and/or capacity on routes connecting Madrid to Barcelona, Bilbao, La Coruña, the Balearic and Canary Islands and Copenhagen. It is currently offering special low fares for travel upto May 30th for passengers affected by the closure of Spanair.

Iberia has launched its fifth weekly direct return flight between Madrid and Panama City with a 33% increase in capacity. Iberia is the sole European airline to fly uninterrupted to Panama for the past 40 years.

British Airways has announced that it will resume flights to Tripoli from May 1st, 2012. The decision follows a thorough security review in conjunction with the UK Government and Libyan authorities.

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INTERNATIONAL AIRLINES GROUP

Group Performance

	Month of January		
	2012	2011	Change
Passengers Carried ('000s)	**3,600**	**3,753**	***-4.1%***
Domestic (UK & Spain)	676	855	*-20.9%*
Europe	1,437	1,442	*-0.3%*
North America	572	533	*7.3%*
Latin America & Caribbean	411	413	*-0.5%*
Africa, Middle East & S.Asia	383	384	*-0.3%*
Asia Pacific	121	126	*-4.0%*
Revenue Passenger Km (millions)	**13,093**	**12,949**	***1.1%***
Domestic (UK & Spain)	426	525	*-18.9%*
Europe	1,692	1,755	*-3.6%*
North America	3,899	3,594	*8.5%*
Latin America & Caribbean	3,440	3,390	*1.5%*
Africa, Middle East & S.Asia	2,392	2,384	*0.3%*
Asia Pacific	1,244	1,301	*-4.4%*
Available Seat Km (millions)	**17,303**	**17,574**	***-1.5%***
Domestic (UK & Spain)	632	823	*-23.2%*
Europe	2,679	2,908	*-7.9%*
North America	5,184	5,108	*1.5%*
Latin America & Caribbean	4,007	3,997	*0.3%*
Africa, Middle East & S.Asia	3,207	3,144	*2.0%*
Asia Pacific	1,594	1,594	*0.0%*
Passenger Load Factor (%)	**75.7**	**73.7**	***+2.0 pts***
Domestic (UK & Spain)	67.4	63.8	*+3.6 pts*
Europe	63.2	60.4	*+2.8 pts*
North America	75.2	70.4	*+4.8 pts*
Latin America & Caribbean	85.8	84.8	*+1.0 pts*
Africa, Middle East & S.Asia	74.6	75.8	*-1.2 pts*
Asia Pacific	78.0	81.6	*-3.6 pts*
Cargo and Total Capacity (millions)			
Cargo Tonne Km	467	463	*0.9%*
Total Revenue Tonne Km	1,726	1,702	*1.4%*
Available Tonne Km	2,470	2,463	*0.3%*
Overall Load Factor	69.9	69.1	*+0.8 pts*

Performance by Airline

	Month of January		
	2012	2011	Change
IBERIA			
Revenue Passenger Km (millions)	3,770	4,156	*-9.3%*
Available Seat Km (millions)	4,664	5,312	*-12.2%*
Cargo Tonne Km (millions)	100	108	*-7.4%*
BRITISH AIRWAYS			
Revenue Passenger Km (millions)	9,323	8,793	*6.0%*
Available Seat Km (millions)	12,639	12,261	*3.1%*
Cargo Tonne Km (millions)	367	355	*3.4%*