

SIEMENS GAMESA RENEWABLE ENERGY, S.A. - SIGNIFICANT EVENT

As per set in article 17 of the *Regulations (UE) n° 596/2014 on market abuse* and article 227 of the restated text of the *Securities Market Law* and complementary regulations, the Company announces the following statement:

Siemens Gamesa Renewable Energy, S.A., in relation to the currently in force liquidity contract signed on July 10, 2017 with Santander Investment Bolsa, Sociedad de Valores, S.A.U., communicated to the Stock Market Commission (*Comisión Nacional del Mercado de Valores* (hereinafter, "CNMV")) on July 10, 2017 through Significant Event number 254428, in accordance with section 2 letter b) of the Fourth Rule of the Circular 1/2017, of April 26, of the CNMV, reports on the transactions carried out during the tenth quarter of validity of the aforementioned contract (from October 1 until December 31, 2019, both included), identified in the following table:

	Securities account (number of shares)	Cash account (euros)
Contract's opening balance	135,000	2,421,225.00
Period's opening balance	134,896	2,200,818.59
Acquisitions	4,631,446	60,972,784.48
Sales	4,649,466	61,245,621.96
Expenses	-	14,095.45
Period's final balance	116,876	2,459,560.62

Likewise, the detail of the transactions carried out by the financial intermediary during the aforementioned period is attached hereby, specifying for each of them the number of shares, acquired or sold, cash used or obtained, average acquisition or sale price and the number of transactions carried out, not having engaged any of them through a block operation or bilateral traded.

In Zamudio (Vizcaya), on January 7, 2020

David Mesonero Molina
Chief Financial Officer

	ACQUISITIONS					SALES				
DATE	SHARES	AVERAGE PRICE	CASH	TRANS-ACTIONS' NUMBER	BLOCKS	SHARES	AVERAGE PRICE	CASH	TRANS-ACTIONS' NUMBER	BLOCKS
Tuesday 01/10/2019	86,715	12.4054	1,075,736.12	148	NO	80,215	12.4090	995,388.17	100	NO
Wednesday 02/10/2019	89,248	12.0664	1,076,903.32	98	NO	81,409	12.0693	982,550.03	93	NO
Thursday 03/10/2019	97,294	11.8340	1,151,377.25	102	NO	87,202	11.8358	1,032,108.54	80	NO
Friday 04/10/2019	110,000	11.4289	1,257,181.02	112	NO	105,500	11.4251	1,205,346.39	99	NO
Monday 07/10/2019	88,953	11.6397	1,035,390.20	102	NO	92,080	11.6416	1,071,957.93	123	NO
Tuesday 08/10/2019	91,430	11.4868	1,050,234.32	79	NO	85,523	11.4742	981,310.65	73	NO
Wednesday 09/10/2019	73,323	11.6384	853,365.42	71	NO	70,971	11.6362	825,830.93	74	NO
Thursday 10/10/2019	120,000	11.4381	1,372,569.64	102	NO	120,000	11.4390	1,372,684.39	109	NO
Friday 11/10/2019	89,326	11.8719	1,060,469.25	85	NO	109,308	11.8746	1,297,986.46	104	NO
Monday 14/10/2019	60,257	12.1109	729,767.35	75	NO	62,704	12.1072	759,166.90	90	NO
Tuesday 15/10/2019	73,664	12.1999	898,697.11	87	NO	74,506	12.1991	908,905.71	89	NO
Wednesday 16/10/2019	84,860	11.9734	1,016,066.80	101	NO	75,152	11.9690	899,492.04	101	NO
Thursday 17/10/2019	88,112	12.0286	1,059,863.51	123	NO	98,612	12.0196	1,185,281.75	129	NO
Friday 18/10/2019	74,688	12.1265	905,707.15	79	NO	72,179	12.1252	875,183.62	69	NO
Monday 21/10/2019	62,113	12.3262	765,615.18	89	NO	68,622	12.3160	845,151.91	112	NO
Tuesday 22/10/2019	58,983	12.2607	723,170.52	83	NO	56,983	12.2603	698,626.98	74	NO
Wednesday 23/10/2019	73,420	12.3369	905,774.73	96	NO	73,665	12.3382	908,894.78	110	NO
Thursday 24/10/2019	41,054	12.3346	506,385.41	61	NO	41,809	12.3354	515,730.04	65	NO
Friday 25/10/2019	62,000	12.3497	765,678.91	80	NO	62,000	12.3521	765,833.23	104	NO
Monday 28/10/2019	80,209	12.5099	1,003,405.00	98	NO	84,709	12.5036	1,059,166.01	110	NO
Tuesday 29/10/2019	66,666	12.3904	826,019.05	83	NO	58,166	12.3809	720,145.83	83	NO
Wednesday 30/10/2019	59,631	12.2380	729,763.88	72	NO	66,631	12.2355	815,262.46	68	NO
Thursday 31/10/2019	60,027	12.2545	735,601.61	74	NO	58,527	12.2530	717,128.76	63	NO
Friday 01/11/2019	70,214	12.6300	886,803.94	73	NO	78,714	12.6162	993,072.24	103	NO
Monday 04/11/2019	71,500	12.9088	922,981.96	108	NO	73,000	12.9098	942,416.37	110	NO
Tuesday 05/11/2019	127,302	11.4947	1,463,298.16	90	NO	110,698	11.5861	1,282,562.93	110	NO
Wednesday 06/11/2019	115,636	11.9740	1,384,623.00	152	NO	127,636	11.9748	1,528,419.73	158	NO
Thursday 07/11/2019	106,941	12.4653	1,333,054.04	142	NO	106,941	12.4654	1,333,063.05	129	NO
Friday 08/11/2019	73,900	12.5256	925,643.52	108	NO	76,403	12.5287	957,233.65	85	NO
Monday 11/11/2019	68,924	12.8105	882,948.60	80	NO	66,421	12.8174	851,346.56	77	NO
Tuesday 12/11/2019	63,230	12.8448	812,174.94	97	NO	60,730	12.8356	779,503.14	66	NO
Wednesday 13/11/2019	76,086	12.7147	967,412.35	93	NO	83,819	12.7153	1,065,787.78	91	NO
Thursday 14/11/2019	61,604	13.1953	812,885.53	81	NO	71,945	13.1722	947,676.12	12	NO
Friday 15/11/2019	64,989	13.4587	874,665.72	61	NO	64,989	13.4592	874,700.43	70	NO

NOTICE. The present document is a translation of a duly approved document in Spanish- language, and it is only provided for informational purposes. Shall a discrepancy between the present translation and the original document in Spanish-language appear, the text of the original Spanish-language document shall always prevail.

	ACQUISITIONS					SALES				
DATE	SHARES	AVERAGE PRICE	CASH	TRANS-ACTIONS' NUMBER	BLOCKS	SHARES	AVERAGE PRICE	CASH	TRANS-ACTIONS' NUMBER	BLOCKS
Monday 18/11/2019	81,000	13.3770	1,083,533.70	82	NO	81,000	13.3789	1,083,692.69	80	NO
Tuesday 19/11/2019	68,322	13.4797	920,961.77	88	NO	68,322	13.4794	920,942.23	86	NO
Wednesday 20/11/2019	68,706	13.3183	915,047.33	89	NO	64,502	13.3149	858,840.20	71	NO
Thursday 21/11/2019	67,012	13.1342	880,151.74	81	NO	59,762	13.1327	784,838.59	75	NO
Friday 22/11/2019	73,667	13.0490	961,280.53	84	NO	69,667	13.0523	909,316.75	75	NO
Monday 25/11/2019	102,287	13.6490	1,396,118.69	118	NO	114,287	13.6354	1,558,345.68	115	NO
Tuesday 26/11/2019	72,770	13.9224	1,013,132.87	124	NO	75,770	13.9253	1,055,119.61	97	NO
Wednesday 27/11/2019	61,491	14.0911	866,474.11	87	NO	61,491	14.0932	866,605.28	77	NO
Thursday 28/11/2019	52,942	14.1862	751,047.27	70	NO	52,942	14.1872	751,101.39	60	NO
Friday 29/11/2019	42,899	14.4088	618,124.06	46	NO	42,899	14.4028	617,867.14	48	NO
Monday 02/12/2019	60,459	14.5763	881,270.95	86	NO	55,959	14.5745	815,571.94	87	NO
Tuesday 03/12/2019	54,382	14.4215	784,270.39	87	NO	54,382	14.4216	784,274.94	77	NO
Wednesday 04/12/2019	58,147	14.4835	842,174.30	71	NO	53,147	14.4810	769,621.89	70	NO
Thursday 05/12/2019	71,104	14.4550	1,027,805.15	86	NO	71,104	14.4552	1,027,820.89	87	NO
Friday 06/12/2019	61,416	14.4754	889,020.62	73	NO	67,416	14.4799	976,176.83	82	NO
Monday 09/12/2019	51,731	14.4700	748,547.11	74	NO	48,131	14.4662	696,274.11	83	NO
Tuesday 10/12/2019	77,000	14.2613	1,098,119.71	114	NO	76,000	14.2610	1,083,838.84	92	NO
Wednesday 11/12/2019	58,499	14.4228	843,722.17	87	NO	61,499	14.4238	887,047.24	89	NO
Thursday 12/12/2019	61,513	14.6673	902,231.81	40	NO	67,613	14.6793	992,513.48	81	NO
Friday 13/12/2019	87,849	15.2243	1,337,439.52	106	NO	87,849	15.2256	1,337,550.74	90	NO
Monday 16/12/2019	85,495	15.5240	1,327,222.86	107	NO	86,595	15.5240	1,344,298.82	114	NO
Tuesday 17/12/2019	48,810	15.6353	763,157.74	59	NO	46,610	15.6455	729,234.60	55	NO
Wednesday 18/12/2019	64,247	15.4925	995,344.59	72	NO	65,347	15.4938	1,012,471.94	82	NO
Thursday 19/12/2019	71,232	15.3641	1,094,415.82	61	NO	71,232	15.3686	1,094,737.31	59	NO
Friday 20/12/2019	72,000	15.5681	1,120,903.41	63	NO	72,000	15.5705	1,121,072.56	71	NO
Monday 23/12/2019	50,000	15.6583	782,913.97	60	NO	62,000	15.6567	970,717.73	65	NO
Tuesday 24/12/2019	26,000	15.6069	405,779.28	36	NO	24,000	15.5924	374,218.14	25	NO
Friday 27/12/2019	87,000	15.6922	1,365,217.34	97	NO	81,000	15.6940	1,271,211.70	87	NO
Monday 30/12/2019	70,310	15.6940	1,103,447.19	84	NO	70,310	15.6975	1,103,692.18	90	NO
Tuesday 31/12/2019	30,857	15.6423	482,673.97	53	NO	28,861	15.6506	451,691.01	35	NO

NOTICE. The present document is a translation of a duly approved document in Spanish- language, and it is only provided for informational purposes. Shall a discrepancy between the present translation and the original document in Spanish-language appear, the text of the original Spanish-language document shall always prevail.