



Azora Gestión, S.G.I.I.C., S.A. Unipersonal

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**COMISIÓN NACIONAL DEL MERCADO DE VALORES
(Dirección General de Entidades)**

C/ Edison, 4
28006 Madrid

Madrid, 1st August 2025

IMPORTANT FACT

We hereby inform you that the Board of Directors of Azora Gestión, S.G.I.I.C., S.A. Unipersonal (the **Manager**), as the management company of the venture capital fund **AZORA EUROPEAN HOSPITALITY & LEISURE FUND II, F.C.R.**, registered under number 472 in the Administrative Registry of Venture Capital Funds of the Spanish National Securities Market Commission (the **Fund**), and its Sole Shareholder, pursuant to the provisions of the Fund's Management Regulations, have agreed to dissolve the Fund with effect from June 30, 2025.

The Fund is being liquidated because the Manager has decided to group its value-added strategies, including its hotel strategy, into a single investment vehicle (Azora Southern Europe Opportunities III Fund, F.I.L.P.E., also managed by the Manager), thereby consolidating its investment focus on a diversified product aligned with high-demand megatrends.

Sincerely,

AZORA GESTIÓN, S.G.I.I.C., S.A. Unipersonal