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Warning regarding the activities of an entity named Raakott (https://raakott.com/)

The Commission de Surveillance du Secteur Financier (CSSF) warns the public of the website https://raakott.com where an unknown entity offers investment services, particularly in cryptocurrencies, under the name "Raakott" or "Raakottexchange" by misusing the name and address of the credit institution Swissquote Bank Europe S.A. and pretending to be regulated by the CSSF.

The CSSF informs the public that an entity named Raakott or Raakottexchange is not supervised by the CSSF and that it has not been granted any authorisation to provide investment services or other financial services in or from Luxembourg.

Moreover, the CSSF would like to point out that the Luxembourg bank Swissquote Bank Europe S.A., which is duly authorised in Luxembourg and subject to the CSSF's supervision, is not related in any way to the above-mentioned website.