



Significant fact

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COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In compliance with article 17 of Regulation (EU) No 596/2014 of 16 April 2014 on market abuse and with article 228 of the Consolidated Text of the Spanish Securities Markets Law, CELLNEX TELECOM, S.A. ("Cellnex" or "the Company") hereby notifies the Spanish National Securities Market Commission of the following

SIGNIFICANT FACT

In connection with the relevant event made public on 6 June 2016, (register number 239507) to inform about the liquidity program contract signed with Santander Investment Bolsa, Sociedad de Valores, S.A.U, we attach herein the detail of the transactions corresponding to the period between 1 July 2016 and 30 September 2016 (both included).

Transactions	Securities account (no. of shares)	Securities Account (No. of Shares)
Opening balance	142,500	1,959,346
Purchases	3,477,516	-54,654,034
Sales	-3,509,016	55,108,176
Closing balance	111,000	2,413,487

Barcelona, 5 October 2016

Transaction Date	Transaction Type	No. of Shares	Price	Euros amount
01/07/2016	PURCHASE	45,250	14.1112	638,657.37
01/07/2016	SALE	-52,500	14.1164	- 740,984.80
04/07/2016	PURCHASE	33,750	14.2411	480,760.80
04/07/2016	SALE	-33,500	14.2445	- 477,065.33
05/07/2016	PURCHASE	49,884	14.2064	708,797.35
05/07/2016	SALE	-52,000	14.2293	- 739,800.04
06/07/2016	PURCHASE	50,282	14.3648	722,418.43
06/07/2016	SALE	-48,000	14.3728	- 689,770.18
07/07/2016	PURCHASE	58,000	14.5855	846,115.28
07/07/2016	SALE	-57,500	14.5891	- 838,747.76
08/07/2016	PURCHASE	21,000	14.7383	309,629.46
08/07/2016	SALE	-31,000	14.7248	- 456,342.90
11/07/2016	PURCHASE	42,000	15.1459	636,251.58
11/07/2016	SALE	-46,250	15.1267	- 699,486.16
12/07/2016	PURCHASE	43,000	15.5198	667,476.50
12/07/2016	SALE	-43,000	15.5174	- 667,153.06
13/07/2016	PURCHASE	40,000	15.5189	620,880.10
13/07/2016	SALE	-40,000	15.5195	- 620,655.52
14/07/2016	PURCHASE	50,000	15.5868	779,467.62
14/07/2016	SALE	-50,000	15.5897	- 779,360.52
15/07/2016	PURCHASE	42,584	15.5788	663,534.66
15/07/2016	SALE	-45,500	15.5717	- 708,386.75
18/07/2016	PURCHASE	58,419	15.6641	915,207.38
18/07/2016	SALE	-58,419	15.6650	- 915,006.23
19/07/2016	PURCHASE	57,000	15.6937	894,664.99
19/07/2016	SALE	-60,000	15.6910	- 941,335.98
20/07/2016	PURCHASE	78,000	15.7780	1,230,805.37
20/07/2016	SALE	-84,000	15.7779	- 1,325,216.30
21/07/2016	PURCHASE	71,000	15.7444	1,117,974.21
21/07/2016	SALE	-65,000	15.7460	- 1,023,366.23
22/07/2016	PURCHASE	110,000	15.8899	1,748,014.36
22/07/2016	SALE	-110,000	15.8890	- 1,747,660.14
25/07/2016	PURCHASE	65,000	15.9570	1,037,331.66
25/07/2016	SALE	-60,000	15.9616	- 957,571.27
26/07/2016	PURCHASE	57,149	15.9060	909,134.61
26/07/2016	SALE	-57,149	15.9078	- 908,991.42
27/07/2016	PURCHASE	121,152	15.9972	1,938,215.28
27/07/2016	SALE	-118,000	15.9930	- 1,887,044.98
28/07/2016	PURCHASE	83,055	15.9711	1,326,608.72
28/07/2016	SALE	-85,901	15.9664	- 1,371,408.66
29/07/2016	PURCHASE	118,000	15.8341	1,868,552.60
29/07/2016	SALE	-118,000	15.8358	- 1,868,498.93
01/08/2016	PURCHASE	75,000	15.9214	1,194,230.66
01/08/2016	SALE	-75,000	15.9210	- 1,193,949.81

02/08/2016	PURCHASE	80,000	15.7178	1,257,547.56
02/08/2016	SALE	-82,189	15.7193	- 1,291,832.27
03/08/2016	PURCHASE	36,959	15.7951	583,897.84
03/08/2016	SALE	-31,076	15.8051	- 491,034.00
04/08/2016	PURCHASE	41,218	15.7936	651,106.34
04/08/2016	SALE	-45,218	15.8026	- 714,435.55
05/08/2016	PURCHASE	43,000	15.9096	684,538.24
05/08/2016	SALE	-43,000	15.9105	- 684,028.69
08/08/2016	PURCHASE	35,000	15.9516	558,431.15
08/08/2016	SALE	-30,000	15.9751	- 479,128.07
09/08/2016	PURCHASE	80,000	15.8718	1,269,872.04
09/08/2016	SALE	-80,000	15.8762	- 1,269,969.74
10/08/2016	PURCHASE	32,000	15.8318	506,712.27
10/08/2016	SALE	-32,000	15.8347	- 506,623.76
11/08/2016	PURCHASE	50,451	15.9684	805,746.65
11/08/2016	SALE	-65,451	15.9592	- 1,044,419.89
12/08/2016	PURCHASE	45,000	16.1192	725,492.93
12/08/2016	SALE	-45,000	16.1163	- 725,103.78
15/08/2016	PURCHASE	47,000	16.1289	758,189.76
15/08/2016	SALE	-42,000	16.1463	- 678,016.76
16/08/2016	PURCHASE	30,000	15.8273	474,943.86
16/08/2016	SALE	-20,000	15.8298	- 316,490.22
17/08/2016	PURCHASE	26,000	15.6146	406,086.49
17/08/2016	SALE	-18,000	15.6283	- 281,213.30
18/08/2016	PURCHASE	37,000	15.5075	573,901.40
18/08/2016	SALE	-37,000	15.5167	- 574,023.19
19/08/2016	PURCHASE	30,000	15.5363	466,170.41
19/08/2016	SALE	-30,000	15.5307	- 465,862.88
22/08/2016	PURCHASE	46,000	15.4645	711,492.68
22/08/2016	SALE	-46,000	15.4630	- 711,170.67
23/08/2016	PURCHASE	74,000	15.3685	1,137,408.18
23/08/2016	SALE	-69,000	15.3624	- 1,059,870.94
24/08/2016	PURCHASE	50,000	15.3799	769,125.12
24/08/2016	SALE	-50,000	15.3813	- 768,933.46
25/08/2016	PURCHASE	58,000	15.2920	887,040.27
25/08/2016	SALE	-63,000	15.2841	- 962,768.88
26/08/2016	PURCHASE	47,000	15.3106	719,719.85
26/08/2016	SALE	-57,000	15.3375	- 874,109.21
29/08/2016	PURCHASE	25,000	15.4128	385,439.10
29/08/2016	SALE	-20,000	15.4222	- 308,338.25
30/08/2016	PURCHASE	40,000	15.5107	620,552.13
30/08/2016	SALE	-40,000	15.5166	- 620,537.30
31/08/2016	PURCHASE	54,000	15.6506	845,266.51
31/08/2016	SALE	-65,000	15.6426	- 1,016,632.74
01/09/2016	PURCHASE	60,000	15.7614	945,816.33

01/09/2016	SALE	-60,000	15.7625	- 945,615.01
02/09/2016	PURCHASE	64,000	15.9312	1,019,733.15
02/09/2016	SALE	-69,000	15.9353	- 1,099,399.21
05/09/2016	PURCHASE	39,192	16.2895	638,544.13
05/09/2016	SALE	-44,192	16.2931	- 719,896.86
06/09/2016	PURCHASE	55,000	16.3392	898,790.53
06/09/2016	SALE	-55,000	16.3410	- 898,620.66
07/09/2016	PURCHASE	45,000	16.2964	733,467.67
07/09/2016	SALE	-45,000	16.3052	- 733,603.88
08/09/2016	PURCHASE	52,000	16.3505	850,355.64
08/09/2016	SALE	-47,000	16.3601	- 768,793.21
09/09/2016	PURCHASE	45,000	16.2995	733,605.43
09/09/2016	SALE	-45,000	16.3013	- 733,432.37
12/09/2016	PURCHASE	45,000	15.9790	719,484.91
12/09/2016	SALE	-45,000	15.9849	- 719,192.47
13/09/2016	PURCHASE	50,000	15.9731	798,782.78
13/09/2016	SALE	-38,000	15.9646	- 606,530.99
14/09/2016	PURCHASE	51,000	15.7736	804,582.84
14/09/2016	SALE	-48,000	15.7748	- 757,062.14
15/09/2016	PURCHASE	29,000	15.6901	455,131.72
15/09/2016	SALE	-29,000	15.6911	- 454,917.00
16/09/2016	PURCHASE	45,000	15.7076	706,971.91
16/09/2016	SALE	-45,000	15.7084	- 706,751.86
19/09/2016	PURCHASE	52,000	15.8500	824,330.19
19/09/2016	SALE	-55,000	15.8500	- 871,616.36
20/09/2016	PURCHASE	57,524	15.9062	915,328.54
20/09/2016	SALE	-57,524	15.9067	- 914,677.82
21/09/2016	PURCHASE	60,000	15.9669	958,361.47
21/09/2016	SALE	-60,000	15.9737	- 958,072.72
22/09/2016	PURCHASE	42,655	16.0687	685,692.27
22/09/2016	SALE	-54,655	16.0550	- 877,154.59
23/09/2016	PURCHASE	47,992	16.0260	769,424.06
23/09/2016	SALE	-47,992	16.0305	- 769,035.72
26/09/2016	PURCHASE	30,000	15.8711	476,359.80
26/09/2016	SALE	-30,000	15.8796	- 476,776.49
27/09/2016	PURCHASE	55,000	15.8664	872,981.42
27/09/2016	SALE	-55,000	15.8697	- 872,503.58
28/09/2016	PURCHASE	65,000	15.9157	1,034,887.11
28/09/2016	SALE	-55,000	15.9201	- 875,279.09
29/09/2016	PURCHASE	55,000	15.8746	873,431.76
29/09/2016	SALE	-55,000	15.8922	- 873,745.30
30/09/2016	PURCHASE	55,000	16.0769	884,560.96
30/09/2016	SALE	-67,000	16.0228	- 1,073,151.80