



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

INSIDE INFORMATION

BBVA communicates that it is carrying out a strategic review process of its non-life insurance business in several geographies. Within this process, BBVA has received offers by several interested parties and is carrying out negotiations with the goal of eventually establishing bank-assurance alliances.

At this time, we cannot determine if such negotiations will conclude in agreements, nor the terms and conditions of such agreements, if they are reached.

Madrid, October 8th, 2019