

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 18 October 2017 it purchased 145,069 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
95,705	London	£6.415	£6.54
49,364	Madrid	€7.159	€7.335

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 72,763,430 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,060,225,313 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

19 October 2017

Schedule of Purchases

Shares purchased: 145,069

Date of purchases: 18/10/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1703	641.5	08:05:55	LSE
1500	645.5	08:11:31	LSE
1671	649	08:16:00	LSE
1500	650	08:23:30	LSE
242	650	08:23:30	LSE
711	646	08:30:24	LSE
1013	646	08:30:24	LSE
1751	647	08:38:34	LSE
1169	646	08:46:53	LSE
599	646	08:46:53	LSE
1960	645.5	08:56:14	LSE
1246	646	09:04:57	LSE
616	646	09:04:57	LSE
2507	646	09:16:42	LSE
2374	646	09:16:42	LSE
1354	645.5	09:42:18	LSE
600	645.5	09:42:18	LSE
23	645.5	09:42:18	LSE
1726	646	09:59:31	LSE
398	646	09:59:31	LSE
333	646	10:14:35	LSE
2583	646	10:14:35	LSE
500	645.5	10:28:25	LSE
500	645.5	10:28:25	LSE
500	645.5	10:28:25	LSE
500	645.5	10:28:25	LSE
115	645.5	10:28:25	LSE
2159	645.5	10:42:13	LSE
1400	645	11:00:28	LSE
500	645	11:00:28	LSE
512	645	11:00:28	LSE
110	643	11:17:21	LSE
2064	643	11:17:21	LSE
1710	643	11:33:32	LSE
317	643	11:33:32	LSE
786	642	11:53:05	LSE
1399	642	11:53:05	LSE
2253	644.5	12:10:54	LSE
492	644	12:27:09	LSE
500	644	12:27:09	LSE

1005	644	12:27:09	LSE
1095	644	12:44:05	LSE
1109	644	12:44:05	LSE
109	647.5	13:00:17	LSE
1500	647.5	13:00:17	LSE
1355	650	13:13:52	LSE
663	650	13:13:52	LSE
472	651.5	13:29:39	LSE
1400	651.5	13:29:39	LSE
109	651.5	13:29:39	LSE
415	652.5	13:42:58	LSE
500	652.5	13:42:58	LSE
685	652.5	13:42:58	LSE
402	652.5	13:42:58	LSE
2184	652	14:00:01	LSE
1064	652.5	14:13:16	LSE
521	652.5	14:13:16	LSE
400	652.5	14:13:16	LSE
207	652.5	14:13:16	LSE
1440	653	14:30:51	LSE
441	653	14:30:51	LSE
321	653	14:30:51	LSE
436	651.5	14:36:13	LSE
1568	651.5	14:36:13	LSE
89	652	14:45:00	LSE
398	652	14:45:00	LSE
1142	652	14:45:00	LSE
458	652	14:45:00	LSE
2215	654	14:55:56	LSE
2555	652	15:04:40	LSE
2099	652	15:12:59	LSE
169	652.5	15:22:31	LSE
1500	652.5	15:22:31	LSE
1229	654	15:29:00	LSE
804	654	15:29:00	LSE
469	654	15:37:31	LSE
492	654	15:37:31	LSE
1019	654	15:37:31	LSE
258	654	15:37:31	LSE
1000	653.5	15:45:26	LSE
1000	653.5	15:45:26	LSE
132	653.5	15:45:26	LSE
838	653	15:54:07	LSE
492	653	15:54:07	LSE
500	653	15:54:07	LSE
406	653	15:54:07	LSE
1000	651.5	16:02:22	LSE
1000	651.5	16:02:22	LSE

257	651.5	16:02:22	LSE
1774	652	16:07:31	LSE
333	652	16:07:31	LSE
1483	652	16:14:21	LSE
620	652	16:14:21	LSE
765	652.5	16:19:26	LSE
1513	652.5	16:19:26	LSE
1456	652.5	16:28:27	LSE
832	652.5	16:28:27	LSE
104	652.5	16:29:14	LSE
2007	652.5	16:29:14	LSE
771	7.159	08:04:05	Bolsa de Madrid
714	7.194	08:07:19	Bolsa de Madrid
658	7.23	08:11:18	Bolsa de Madrid
37	7.263	08:15:45	Bolsa de Madrid
670	7.263	08:15:45	Bolsa de Madrid
579	7.335	08:19:20	Bolsa de Madrid
553	7.272	08:24:01	Bolsa de Madrid
539	7.251	08:27:24	Bolsa de Madrid
673	7.24	08:33:06	Bolsa de Madrid
531	7.245	08:37:49	Bolsa de Madrid
309	7.231	08:44:41	Bolsa de Madrid
134	7.234	08:47:32	Bolsa de Madrid
396	7.234	08:47:40	Bolsa de Madrid
148	7.235	08:50:20	Bolsa de Madrid
481	7.235	08:50:20	Bolsa de Madrid
529	7.231	08:56:14	Bolsa de Madrid
658	7.239	09:02:00	Bolsa de Madrid
542	7.24	09:07:50	Bolsa de Madrid
1228	7.24	09:27:53	Bolsa de Madrid
575	7.24	09:27:53	Bolsa de Madrid
100	7.239	09:35:11	Bolsa de Madrid
450	7.239	09:35:11	Bolsa de Madrid
556	7.236	09:40:33	Bolsa de Madrid

554	7.232	09:46:03	Bolsa de Madrid
247	7.239	09:56:39	Bolsa de Madrid
158	7.239	09:56:39	Bolsa de Madrid
395	7.239	09:57:40	Bolsa de Madrid
706	7.231	10:04:17	Bolsa de Madrid
557	7.234	10:08:04	Bolsa de Madrid
548	7.23	10:15:16	Bolsa de Madrid
671	7.231	10:24:11	Bolsa de Madrid
659	7.237	10:31:51	Bolsa de Madrid
218	7.233	10:39:02	Bolsa de Madrid
648	7.238	10:42:10	Bolsa de Madrid
584	7.237	10:48:49	Bolsa de Madrid
556	7.233	10:58:52	Bolsa de Madrid
200	7.223	11:02:43	Bolsa de Madrid
366	7.223	11:02:43	Bolsa de Madrid
613	7.204	11:10:55	Bolsa de Madrid
600	7.211	11:19:01	Bolsa de Madrid
555	7.201	11:29:01	Bolsa de Madrid
570	7.207	11:36:38	Bolsa de Madrid
554	7.203	11:44:39	Bolsa de Madrid
569	7.194	11:52:38	Bolsa de Madrid
747	7.214	11:59:07	Bolsa de Madrid
663	7.224	12:09:18	Bolsa de Madrid
628	7.222	12:17:57	Bolsa de Madrid
556	7.212	12:27:56	Bolsa de Madrid
606	7.212	12:27:56	Bolsa de Madrid
552	7.213	12:44:06	Bolsa de Madrid
561	7.215	12:44:06	Bolsa de Madrid
557	7.264	13:00:49	Bolsa de Madrid
420	7.287	13:11:58	Bolsa de Madrid

572	7.285	13:18:28	Bolsa de Madrid
625	7.295	13:29:57	Bolsa de Madrid
25	7.295	13:39:48	Bolsa de Madrid
527	7.295	13:41:02	Bolsa de Madrid
100	7.29	13:49:36	Bolsa de Madrid
500	7.293	13:50:07	Bolsa de Madrid
650	7.291	13:57:20	Bolsa de Madrid
565	7.283	14:07:35	Bolsa de Madrid
480	7.297	14:15:06	Bolsa de Madrid
372	7.29	14:20:28	Bolsa de Madrid
192	7.29	14:20:28	Bolsa de Madrid
750	7.299	14:31:43	Bolsa de Madrid
449	7.294	14:35:46	Bolsa de Madrid
106	7.294	14:35:46	Bolsa de Madrid
745	7.292	14:40:54	Bolsa de Madrid
653	7.296	14:47:16	Bolsa de Madrid
558	7.314	14:53:12	Bolsa de Madrid
559	7.307	14:58:38	Bolsa de Madrid
599	7.31	14:58:38	Bolsa de Madrid
620	7.271	15:09:40	Bolsa de Madrid
110	7.286	15:17:22	Bolsa de Madrid
97	7.286	15:17:48	Bolsa de Madrid
345	7.286	15:18:08	Bolsa de Madrid
295	7.289	15:18:41	Bolsa de Madrid
1	7.289	15:18:41	Bolsa de Madrid
1	7.289	15:18:41	Bolsa de Madrid
292	7.289	15:18:41	Bolsa de Madrid
1	7.289	15:18:41	Bolsa de Madrid
2	7.289	15:18:41	Bolsa de Madrid
1	7.289	15:18:41	Bolsa de Madrid

39	7.316	15:28:47	Bolsa de Madrid
7	7.316	15:28:54	Bolsa de Madrid
644	7.316	15:28:55	Bolsa de Madrid
550	7.313	15:29:35	Bolsa de Madrid
548	7.313	15:33:54	Bolsa de Madrid
549	7.296	15:39:04	Bolsa de Madrid
630	7.31	15:43:51	Bolsa de Madrid
572	7.3	15:47:38	Bolsa de Madrid
562	7.3	15:52:28	Bolsa de Madrid
555	7.285	15:57:01	Bolsa de Madrid
560	7.284	16:00:53	Bolsa de Madrid
448	7.274	16:03:59	Bolsa de Madrid
860	7.304	16:10:02	Bolsa de Madrid
630	7.3	16:12:32	Bolsa de Madrid
559	7.3	16:17:50	Bolsa de Madrid
41	7.3	16:17:50	Bolsa de Madrid
28	7.297	16:20:09	Bolsa de Madrid
523	7.297	16:21:08	Bolsa de Madrid
41	7.301	16:21:32	Bolsa de Madrid
572	7.301	16:21:32	Bolsa de Madrid
370	7.298	16:24:23	Bolsa de Madrid
544	7.299	16:25:01	Bolsa de Madrid
545	7.3	16:27:42	Bolsa de Madrid
546	7.3	16:28:53	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	648.82	95,705
Bolsa de Madrid	7.2597	49,364