

TRAFFIC STATISTICS OCTOBER 2010

Operating performance

The load factor improved by 2.4 points, standing at 83.0%. Revenue passenger kilometres (RPK) went up 9.3%, and capacity increased by 6.2%. Unit revenue continued to be higher than last year, despite the growth of the average stage length (7.3%). In October, long haul traffic and revenues continued to stand out.

Long haul traffic rose by 14.8% compared to 2009, while capacity increased by 11.9%; consequently, the load factor improved by 2.1 points, to 85.0%. North Atlantic capacity and traffic fell slightly (-0.2% and -0.3% respectively), maintaining the load factor at 84.2%. In Latin America RPK went up 18.4%, and ASK rose by 15.1%, as a result of significant increases in capacity in most of the main routes and the opening of two new destinations: El Salvador and Cordoba. The load factor improved by 2.4 points, standing at 85.3%.

European capacity increased by 0.7% (the lowest monthly decrease in the last two years) and traffic went down in a similar proportion (-0.8%); thus the load factor remained stable at 80.3%. If we consider only Eruopean flights to/from Madrid, both capacity and traffic went up 1.5%. In **Africa and the Middle East** ASK and RPK grew by 12.9% and 10.3%, respectively, and the load factor reached 76.2% (-1.8 points) due partly to the opening of new routes in 2010 (Amman and Damascus from July and Oran from September).

In the **domestic** sector the load factor improved by 7.0 points, reaching 78.6%, with drops of 1.8% in traffic and 10.6% in capacity. The load factor increased in all sub segments, highlighting the routes between Madrid and Barcelona with a 14.2 improvement in the load factor and a 4.4% in traffic.

Highlights

- Last 21st of October Iberia launched its new Business Club class for business travellers on the airline's longest medium-haul flights: El Cairo, Lagos, Malabo, Moscow and Tel Aviv. Among the improvements, Iberia features wider and roomier lounge seats, with 1.27 metres of space between rows, as well as a complete renewal of meals and entertainment services.
- Iberia will start operations from Madrid to Fortaleza and Recife (important tourist destinations in the Northeast of Brazil) as from February 2011, and to Los Angeles as from April. Likewise, new direct flights will be launched from Barcelona to Miami and Sao Paulo inthe next summer season.
- On the 18th of October the new Iberia hangar was inaugurated at El Prat airport (Barcelona), being one of the biggest infrastructures carried out in Catalunya in the last years. The hangar was jointly financed by Iberia Mantenimiento (75%) and el Consorci de la Zona Franca de Barcelona (25%). When it reaches full capacity it will create up to 200 direct jobs, and will undertake inspections of three aircraft simultaneously.

	October			Accumulated		
	2010	2009	%	2010	2009	%
ASK (million)	5,504	5,184	6.2	52,022	52,496	-0.9
Domestic	635	710	-10.6	6,543	7,167	-8.7
Medium Haul	1,297	1,283	1.1	12,484	13,330	-6.3
Europe	1,104	1,111	-0.7	10,712	11,607	-7.7
Africa* and Middle East	194	172	12.9	1,772	1,723	2.8
Long Haul	3,573	3,192	11.9	32,995	31,999	3.1
RPK (million)	4,571	4,183	9.3	43,227	42,036	2.8
Domestic	499	508	-1.8	4,906	5,206	-5.8
Medium Haul	1,034	1,028	0.6	9,669	10,176	-5.0
Europe	886	894	-0.8	8,317	8,911	-6.7
Africa* and Middle East	148	134	10.3	1,352	1,264	7.0
Long Haul	3,038	2,647	14.8	28,652	26,654	7.5
Load factor (%)	83.0	80.7	2.4 p.p.	83.1	80.1	3.0 p.p.
Domestic	78.6	71.6	7.0 p.p.	75.0	72.6	2.3 p.p.
Medium Haul	79.7	80.1	-0.4 p.p.	77.4	76.3	1.1 p.p.
Europe	80.3	80.4	-0.1 p.p.	77.6	76.8	0.9 p.p.
Africa* and Middle East	76.2	78.0	-1.8 p.p.	76.3	73.4	3.0 p.p.
Long Haul	85.0	82.9	2.1 p.p.	86.8	83.3	3.5 p.p.

^{*}Excluding South Africa