08 lug 2019 Consob warning on

Genese Am Ltd (www.genese-am.com) - www.carsana-management.com

Pursuant to art. 7-octies, letter b) of Italian Legislative Decree no. 58/1998 (Consolidated Law on Finance - TUF) the, **National Commission for Companies and the Stock Exchange** has also ordered the company **Genese Am Ltd** to cease infringement of art. 18 of the TUF put in place via the website www.genese-am.com (Resolution no. 20988 of July 3, 2019).

The **National Commission for Companies and the Stock Exchange** has prohibited, pursuant to Article 99, paragraph 1, letter b), of the Legislative Decree n. 58/1998 ("TUF"), the offer to the Italian public of investment packages/programmes called " *Soluzioni x rendite automatiche*" (solutions for automatic returns) promoted on the website **www.carsana-management.com** (Resolution no. 20989 of July 3, 2019).

The Commission, with Resolutions No 20878 and 20879 of April 3, 2019, had already suspended the offer, for a period of 90 days, and ordered, within the meaning of Article 7-octies, letter b), of the TUF to cease the infringement of Article 18 (see "Consob informa" n. 13/2019).

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