

**AMF ISSUES A WARNING ON A SHARE OFFERING BY POSEIDIS INC., A COMPANY LISTED ON A FOREIGN MARKET NOT RECOGNISED IN FRANCE**

Paris, 4 November 2004

The French securities regulator, the Autorité des marchés financiers (AMF), is alerting the public to a share offering being made in France by Poseidis Inc., a company incorporated in the State of Florida and listed on the OTC Bulletin Board in the United States.

The AMF emphasises that the OTC Bulletin Board is not a recognised market within the meaning of Article L.423-1 of the Monetary and Financial Code. Consequently, the public may not be contacted in any way or form, whether directly or indirectly, with a view to investing in this market.

The AMF recommends any investor that has been contacted in connection with the offering to act with the utmost caution.