



Annex I

MODEL FORM OF NOTIFICATION OF VOTING RIGHTS ATTACHED TO SHARES
IN LISTED COMPANIES BY THOSE UNDER AN OBLIGATION WHO DO NOT HAVE THE
STATUS OF DIRECTOR OF THE ISSUER ⁽¹⁾

1. Person under an obligation		Residence in tax haven
TAX ID NO./ NAT ID DOC/ OTHER	FIRST AND LAST NAMES OR COMPANY NAME T. Rowe Price Associates, Inc.	☐ Yes ☒ No
☐ ENTRY INTO AN AGREEMENT FOR THE CONCERTED EXERCISE OF VOTING RIGHTS ⁽²⁾		
2. Identity of the issuer		VOTING RIGHTS ⁽³⁾
TAX ID NO	COMPANY NAME ⁽⁴⁾ Acerinox SA	266.707.393
3. Reason for the notification. Mark as appropriate.		
☐ 3.1 1ST ADMISSION TO LISTING OF THE ISSUER		
☒ 3.2 ACQUISITION OR TRANSFER OF VOTING RIGHTS Transaction carried out in a Spanish official or other regulated market ☒		
☐ 3.3 UPDATING AS A RESULT OF INTERVENING MODIFICATION OF NUMBER OF VOTING RIGHTS OF THE ISSUER		
4. Date on which the obligation to notify arose ⁽⁵⁾		01.12.2015
5. Threshold reached, exceeded or fallen through (in %) ⁽⁶⁾		fallen through 3 %
6. Details of the notification		
Voting rights attached to shares		
	Situation prior to crossing threshold ^(7a)	Final holding after the threshold-crossing transaction
Class or Type of Shares (ISIN) ^(7b)	Number of voting rights	Number of shares ^(7c)
	Direct ^(7d) Indirect	Direct ^(7d) Indirect Total
ES0132105018	8.072.404	7.813.134 7.813.134
TOTAL	8.072.404	7.813.134 7.813.134
		% of voting rights ^(7e)
		Direct Indirect Total
		2,92% 2,92%
		2,92% 2,92%
7. Identification of details of indirect voting rights (the individual legal entity directly holding the shares must be identified whenever the voting rights reach or exceed 3%, or 1% if the holder is resident in a tax haven) ^(8a)		
☐ 7.1. Companies controlled within the meaning of Section 4 of the Securities Market Act		
Tax ID No./Other	Company Name	%
☐ 7.2. Agreements for concerted exercise of voting rights. Indicate the holding of each of the participants: ^(8b)		
Tax ID No./Nat ID Doc./Other	First and Last Names or Company Name	%
☐ 7.3. Temporary transfer of voting rights		
Tax ID No./Nat ID Doc./Other	First and Last Names or Company Name	%
☐ 7.4. Of spouse or Children under parental control ^(8c)		
Nat ID Doc./Other	First and Last Names	%
☐ 7.5. Entities which provide the service of administration, registration and custodianship of securities		
Tax ID No./Other	Company Name	%
☐ 7.6. Interposed Persons		
Tax ID No./Nat ID Doc./Other	First and Last Names or Company Name	%



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☐ 7.7. By way of proxy, provided that there is discretion in the exercise of voting rights			
Tax ID No. / Nat. ID Doc. / Other	First and Last Names or Company Name	%	
☒ 7.8. Collective investment Undertakings managed			
Tax ID No. / Other	Company Name	%	
☐ 7.9. Other different circumstances established by the Royal Decree on Regulated Information. Identify them.			
Tax ID No. / Nat. ID Doc. / Other	First and Last Names or Company Name	%	
TOTAL INDIRECT HOLDING IN % OF VOTING RIGHTS			
8. Details of the chain of control (section 7.1) ⁽²⁰⁾			
9. Voting rights by way of proxy (received/granted for a particular General Meeting)			
	Number of voting rights	% of voting rights	Date ^(iv)
a) the person under obligation will cease to act as proxy for voting rights			
b) the person under obligation will recover voting rights granted on proxy			
10. Additional information			
Place and date of the notification			
In <u>Baltimore, MD</u> on the <u>02 December 2015</u>			