

FEBRUARY 2016 - GROUP TRAFFIC AND CAPACITY STATISTICS

- Group traffic in February, measured in Revenue Passenger Kilometres, increased by 15.8 per cent versus February 2015 (up 9.5 per cent on a pro-forma basis); Group capacity measured in Available Seat Kilometres rose by 14.0 per cent (up 7.2 per cent on a pro-forma basis).
- Group premium traffic for the month of February increased by 7.0 per cent on a pro-forma basis.

3 March 2016

STRATEGIC DEVELOPMENTS

On 9 February, British Airways announced that it will start flying from Stansted this summer adding a fourth London airport to its network. From May 28 the airline will launch flights to Faro, Malaga, Palma and Ibiza. The flights will be operated by the wholly owned British Airways subsidiary BA CityFlyer on 98-seat Embraer 190 jets, which are usually based at London City Airport.

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as “expects”, “may”, “will”, “could”, “should”, “intends”, “plans”, “predicts”, “envisages” or “anticipates” and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the ‘Group’), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group’s Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2015; these documents are available on www.iagshares.com.

Group Performance¹

	Month of February				Year to Date			
	2016	2015	Change	Pro-forma ²	2016	2015	Change	Pro-forma ³
Passengers Carried ('000s)	6,374	5,090	25.2%	12.9%	12,712	10,400	22.2%	10.5%
Domestic ⁴	1,527	1,353	12.9%	10.3%	2,972	2,674	11.1%	8.7%
Europe	3,271	2,324	40.7%	17.3%	6,367	4,666	36.5%	14.2%
North America	627	533	17.6%	6.3%	1,360	1,172	16.0%	4.5%
Latin America & Caribbean	372	347	7.2%		795	738	7.7%	
Africa, Middle East & S,Asia	422	400	5.5%		897	869	3.2%	
Asia Pacific	155	133	16.5%		321	281	14.2%	
Revenue Passenger Km (m)	15,945	13,769	15.8%	9.5%	33,237	29,226	13.7%	7.7%
Domestic	1,054	892	18.2%	16.1%	2,085	1,784	16.9%	14.8%
Europe	3,589	2,595	38.3%	17.7%	7,035	5,248	34.1%	14.7%
North America	4,181	3,636	15.0%	5.8%	9,069	7,980	13.6%	4.3%
Latin America & Caribbean	3,123	2,955	5.7%		6,670	6,287	6.1%	
Africa, Middle East & S,Asia	2,453	2,372	3.4%		5,157	5,128	0.6%	
Asia Pacific	1,545	1,319	17.1%		3,221	2,799	15.1%	
Available Seat Km (m)	20,588	18,063	14.0%	7.2%	42,562	38,142	11.6%	5.1%
Domestic	1,364	1,198	13.9%	11.3%	2,759	2,474	11.5%	9.1%
Europe	4,823	3,603	33.9%	13.6%	9,756	7,512	29.9%	10.7%
North America	5,653	4,904	15.3%	5.3%	11,838	10,482	12.9%	3.1%
Latin America & Caribbean	3,711	3,613	2.7%		7,753	7,574	2.4%	
Africa, Middle East & S,Asia	3,131	3,109	0.7%		6,511	6,630	-1.8%	
Asia Pacific	1,906	1,636	16.5%		3,945	3,470	13.7%	
Passenger Load Factor (%)	77.4	76.2	+1.2 pts	+1.6 pts	78.1	76.6	+1.5 pts	+1.9 pts
Domestic	77.3	74.5	+2.8 pts	+3.2 pts	75.6	72.1	+3.5 pts	+3.8 pts
Europe	74.4	72.0	+2.4 pts	+2.6 pts	72.1	69.9	+2.2 pts	+2.5 pts
North America	74.0	74.1	-0.1 pts	+0.4 pts	76.6	76.1	+0.5 pts	+0.9 pts
Latin America & Caribbean	84.2	81.8	+2.4 pts		86.0	83.0	+3.0 pts	
Africa, Middle East & S,Asia	78.3	76.3	+2.0 pts		79.2	77.3	+1.9 pts	
Asia Pacific	81.1	80.6	+0.5 pts		81.6	80.7	+0.9 pts	
Cargo Tonne Km (m)								
Cargo CTK	428	422	1.4%	-0.9%	850	829	2.5%	0.1%

Performance by Airline



	Month of February				Year to Date			
	2016	2015	Change	Pro-forma	2016	2015	Change	Pro-forma
Revenue Passenger Km (m)	1,378	1,086	26.9%		2,760	2,232	23.7%	
Available Seat Km (m)	1,701	1,419	19.9%		3,526	3,062	15.2%	
Cargo Tonne Km (m)	0	0	n/a		0	0	n/a	



Revenue Passenger Km (m)	846	0	n/a	7.4%	1,797	0	n/a	9.9%
Available Seat Km (m)	1,168	0	n/a	2.6%	2,511	0	n/a	6.1%
Cargo Tonne Km (m)	9	0	n/a	-10.0%	19	0	n/a	-5.0%



Revenue Passenger Km (m)	3,538	3,095	14.3%		7,439	6,537	13.8%	
Available Seat Km (m)	4,391	4,001	9.7%		9,115	8,417	8.3%	
Cargo Tonne Km (m)	88	81	8.6%		170	154	10.4%	



Revenue Passenger Km (m)	10,183	9,588	6.2%		21,241	20,457	3.8%	
Available Seat Km (m)	13,328	12,643	5.4%		27,410	26,663	2.8%	
Cargo Tonne Km (m)	331	341	-2.9%		661	675	-2.1%	

¹ Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express) and Vueling, Vueling traffic is currently accounted as non-premium traffic,

² Monthly pro-forma includes Aer Lingus in the base

³ Year to Date pro-forma includes Aer Lingus in the base

⁴ Domestic includes routes within UK, Spain, Ireland and Italy