Comisión Nacional
del Mercado de Valores
REGISTRO DE Entrada
N° 2018015944 01/02/2018 11:27

CNMV COMISION NACIONAL DEL MERCADO DE VALORES

STANDARD FORM II

NOTIFICATION FORM FOR DIRECTORS (has to be sent to the issuer and to the Comisión Nacional del Mercado de Valores)[i]

1. Identity of the issuer [ii]:
Promotora de Informaciones, S.A.

2. Reason for the notification [iii] (mark as appropriate)

[ ] Appointment as director or acceptance of position
[ ] Cessation as director
[ ] Acquisition or disposal of voting rights
[ ] Acquisition or disposal of financial instruments
[ ] Modification of the number of voting rights of the issuer
[X] Other reasons (please specify)[iv]: Acquisitions of subscription rights

3. Identity of person subject to the notification obligation [v]:

First and Last names or Company name	City and country of registered office (if applicable): London, United Kingdom
Oughourlian, Joseph	

4. Nature and detail of the transactions in shares and/or voting rights and financial instruments linked to shares [vi]

A. Transactions carried out in shares/voting rights

Date of the transaction	Type of transaction[vii]	Class or type of shares (ISIN)[viii]	Nature of the transaction[ix]	Number of shares		Unit price	Market of the transaction	Number of voting rights[x]
				Direct	Indirect			

B. Transactions carried out in financial instruments linked to shares

Date of the transaction	Description of the financial instrument	Nature or type of transaction	Volume of the transaction (number of shares)	Final date of exercise or exchange	Date or period for exercise or exchange		Price or premium paid or received	Exercise price	Market of the transaction	Type of settlement (physical/ cash delivery)	No. of voting rights attached to the shares to be acquired or transferred in the event of exercise of the financial instrument[xviii]	
					Start date	Final date					Number of voting rights	% voting rights

5. Identification of the person closely associated who has carried out the transactions reported in 4A y 4B above [xi]

5.1 Spouse in a marital property regime and children under the parental authority of the person subject to the notification obligation	**Shares or financial instruments**	**Number of shares**
First and last name		
5.2 Legal entity or fiduciary legal concern which is directly or indirectly controlled by the person subject to the notification obligation		
Company name		
5.3 Persons who hold the position in its own name on behalf of the person subject to the notification obligation		
First and last name or Company name		

6. Total position of person(s) subject to the notification obligation (see 6 bis in the annex)

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	% of voting rights attached to shares (total of 7.A)	% of voting rights that may be acquired through financial instruments (total 7.B.1 + 7.B.2)	Total aggregated % of voting rights attached to shares and those that may be acquired through financial instruments (total 7 A + 7.B.1 + 7.B.2)	% of voting rights that may be transmitted through financial instruments	Total number of voting rights of the issuer [xii]
Resulting situation on the date on which threshold was crossed or reached	18.06%	0.000%	18.06%	0.000%	88,827,363
Position of previous notification (if applicable)	18.06%	0.000%	18.06%	0.000%	

7. Notification detail of the resulting situation on the date on which the threshold was crossed or reached [xiii]:

A: Voting rights attached to shares

Class or type of shares ISIN Code (if possible) [xiv]	Number of voting rights [xv]		% voting rights	
	Direct (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	Indirect (Art 10 Directive 2004/109/EC and Art 24 RD 1362/2007)	Direct (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	Indirect (Art 10 Directive 2004/109/EC and Art 24 RD 1362/2007)
ES0171743901	0	16,043,730	0.000%	18.06%
SUBTOTAL A				

B 1: Financial instruments according to Art. 13(1)(a) Directive 2004/109/EC and Art. 28.1 a) y 31 RD 1362/2007

Type of financial instrument	Expiration date [xvi]	Exercise/ conversion period [xvii]	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights	Number of voting rights that may be transmitted if the instrument is exercised/exchanged [xviii]	% voting rights
		SUBTOTAL B.1				

B 2: Financial instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC and Art. 28.1 b) and 31 of RD 1362/2007

Type of financial instrument	Expiration date [xvi]	Exercise/ conversion period [xvii]	Physical or cash settlement	Number of voting rights that may be acquired if the instrument is exercised/ converted	% of voting rights	Number of voting rights that may be transmitted if the instrument is exercised/exchanged [xviii]	% voting rights
			SUBTOTAL B.2				

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[ ] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer[xix]

[X] Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xx]

Information in relation to the full chain of control:

Joseph Oughourlian is the majority partner of Amber Capital Management LP which owns Amber Capital UK Holdings Limited which owns Amber Capital UK LLP.

First and last names or Company name [xxi]	% of voting rights	% of voting rights that may be acquired if the instrument is exercised/ converted	Total (if the sum is equal or higher than 3% or 1% when the residence is in a tax haven jurisdiction)	% of voting rights that may be transmitted if the instrument is exercised/ converted (if it is equal or higher than 3% or 1% when the residence is in a tax haven jurisdiction)[xviii]
Amber Capital UK LLP	18.06%	0.000%	18.06%	0.000%

9. Voting rights received/granted by way of proxy for a particular General Meeting [xxii]:

Number of voting rights	% of voting rights	Date (dd/mm/yyyy)

10. Additional information [xxiii]:

The purpose of the notification is to disclose the acquisition of:

a) 1,375,451 subscription rights of the issuer on 29.01.2018 at the average price of EUR 1.179 per subscription right and;
b) 3,221,212 subscription rights of the issuer on 30.01.2018 at the average price of EUR 1.736 per subscription right
and;
c) 643,701 subscription rights of the issuer on 31.01.2018 at the average price of EUR 1.762 per subscription right.

The subscription rights were acquired through Bolsa de Madrid. The subscription rights were acquired by Amber Capital UK LLP on behalf of Oviedo Holdings Sarl in its capacity as investment manager.

The shares referred to in this disclosure correspond to Oviedo Holdings Sarl, Amber Active Investors Limited and Amber Global Opportunities Limited. Amber Capital UK LLP is the investment manager of Oviedo Holdings Sarl, Amber Active Investors Limited, and Amber Global Opportunities Limited and it is vested with discretion to exercise voting rights for the funds under its management pursuant to written investment management agreements. The exercise of the voting rights is also subject to Amber Capital UK LLP's policies and procedures.

Annulment of notifications previously sent

Number incoming register	Date incoming register	Reasons for the annulment

Place and date of the notification
Madrid, 31 January 2018