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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated July 28 on the Securities Market (*Ley del Mercado de Valores*), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 27, 2015 Axiare Patrimonio notified a programme to buy back Company shares (Significant Information Announcement with reference 227781), approved on the referred date by the Board of Directors of the Company, in accordance with the provisions of Commission Regulation (EC) No. 2273/2003, of December 22, 2003, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between September 14 and September 18, 2015, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
14/09/2015	AXIA:MCE	ES0105026001	Purchase	5,182	11.2028
15/09/2015	AXIA:MCE	ES0105026001	Purchase	19,774	11.1044
16/09/2015	AXIA:MCE	ES0105026001	Purchase	18,390	11.0647
17/09/2015	AXIA:MCE	ES0105026001	Purchase	13,696	11.0800
18/09/2015	AXIA:MCE	ES0105026001	Purchase	3,442	11.0057

Madrid, September 21, 2015,

Mr. Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio