

The Alert List is a list of suspected [boiler rooms](#), [scam websites](#), [phishes](#) and [unlicensed overseas entities](#) which have come to the attention of the SFC. You can either search by name or by type to check whether an entity is already on the List.

In many cases, these entities adopt names which are similar to legitimate financial institutions. This is often done to give investors a false impression about with whom they are dealing. Also, they may claim to be based in a country when they do not actually operate there. Operators often use "virtual offices" to redirect calls and mail to overseas locations.

The List is not exhaustive. New information will be added as they come to the SFC's attention.

Name: APTFund

Type of Scam: [Scam Websites](#)

Address(es): Suite 803A, 8/F
Far East Consortium Building
121 Des Voeux Road Central
Hong Kong

Website: www.aptfund.com

Remarks: The fund gives the above registered office in Hong Kong. However, it is not actually located there. That address belongs to a business centre.

Add Date: 21 February 2006

Last Update Date: 16 March 2006

Name: Magna Capital Research

Type of Scam: [Boiler Rooms](#)

Address(es): 702 Wheelock House
20 Pedder Street
Central, Hong Kong

Website: www.magnacapitalresearch.com

Name(s) of Representative(s): Ray Porter

Remarks: The company gives the above address but is not located there. It may be associated with Magnusson Edward.

Add Date: 20 February 2006

Last Update Date: 9 March 2006

Name: World Trade Financial Group

Type of Scam: Boiler Rooms

Address(es): Lyndhurst Tower
1 Lyndhurst Terrace
Central, Hong Kong

Website: www.worldtrdefinancialgroup.com

Remarks: The company gives an incomplete Hong Kong address.

Add Date: 21 March 2006