

## SPANISH STOCK MARKETS COMMISSION (CNMV)

Madrid, 7 June 2018

### Accelerated placement of shares in Obrascón Huarte Lain, S.A.

Dear Sirs,

In accordance with the provisions of article 228 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of October 23, and article 17 of the Market Abuse Regulation, and following the regulatory announcement (*hecho relevante*) number 266472 published 06 June 2018, we hereby announce the completion of the process of accelerated placement of shares of Obrascón Huarte Lain, S.A. (the "**Company**" or "**OHL**") undertaken by Deutsche Bank AG, London Branch, as Sole Global Co-ordinator and Joint Bookrunner, and Banco Santander S.A., Credit Agricole Corporate and Investment Bank and Societe Generale, as Joint Bookrunners (the "**Placing Entities**") on behalf of Grupo Villar Mir, S.A.U ("**GVM**") among national and international qualified investors (the "**Placement**"). With this transaction GVM has taken the final step towards a comprehensive refinancing of its short-term obligations and is well capitalized to pursue its strategy.

The placement has consisted of 34,333,696 shares of the Company, representing 12.0% of its issued share capital, for a purchase price of EUR 2.85 per share.

As a result of this placement, GVM continues holding 109,812,339 ordinary shares of the Company, representing 38.3% of its issued share capital.

GVM has agreed to a 180 day lock-up on the remainder of its shares in the Company.

Deutsche Bank AG, London Branch,  
Banco Santander S.A.,  
Crédit Agricole Corporate and Investment Bank,  
Société Générale.

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In member states of the European Economic Area ("EEA") (each, a "**Relevant Member State**"), this announcement and any offer if made subsequently is directed only at persons who are "qualified investors" within the meaning of the Prospectus Directive ("**Qualified Investors**"). For these purposes, the expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in a Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

Any purchase of Shares in the Offer should be made solely on the basis of OHL's publicly available information. The information in this announcement is subject to change.

Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested. Persons considering making such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the Placement. The

value of shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the Placement for the person concerned.

Each of Banco Santander, Deutsche Bank AG, London Branch, Crédit Agricole Corporate and Investment Bank and Société Générale is acting exclusively for GVM and no-one else in connection with the Placement. They will not regard any other person as their client in relation to the Placement and will not be responsible to anyone other than GVM for providing the protections afforded to their clients, nor for providing advice in relation to the Placement, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

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