

SIEMENS GAMESA RENEWABLE ENERGY, S.A. - SIGNIFICANT EVENT

As per set in article 17 of the Section 227 of the *Regulations (UE) n° 596/2014 on market abuse* and article 227 of the restated text of the *Securities Market Law* and complementary regulations, the Company announces the following statement:

Siemens Gamesa Renewable Energy, S.A. (hereinafter, “the Company”), in relation to the currently in force liquidity contract signed on July 10, 2017 with Santander Investment Bolsa, Sociedad de Valores, S.A.U., communicated to the Stock Market Commission (*Comisión Nacional del Mercado de Valores* (hereinafter, “CNMV”)) on July 10, 2017 through Significant Event number 254428, in accordance with section 2 letter b) of the Fourth Rule of the Circular 1/2017, of April 26, of the CNMV, reports on the transactions carried out during the seventh quarter of validity of the aforementioned contract (from January 1, 2019 until March 31, 2019, both included), identified in the following table:

	Securities account (number of shares)	Cash account (euros)
Contract's opening balance	135,000	2,421,225.00
Period's opening balance	195,019	1,440,916.81
Acquisitions	4,387,113	55,708,550.37
Sales	4,444,597	56,425,550.50
Expenses	-	13,864.00
Period's final balance	137,535	2,144,052.94

Likewise, the detail of the transactions carried out by the financial intermediary during the aforementioned period is attached hereby, specifying for each of them the number of shares, acquired or sold, cash used or obtained, average acquisition or sale price and the number of transactions carried out, not having engaged any of them through a block operation or bilateral traded.

In Zamudio (Vizcaya), on April 4, 2019

David Mesonero Molina
Chief Financial Officer

	ACQUISITIONS					SALES				
DATE	SHARES	AVERAGE PRICE	CASH	TRANS-ACTIONS' NUMBER	BLOCKS	SHARES	AVERAGE PRICE	CASH	TRANS-ACTIONS' NUMBER	BLOCKS
Wednesday 02/01/2019	99,613	10.7916	1,074,981.60	94	NO	99,613	10.7914	1,074,967.27	104	NO
Thursday 03/01/2019	103,500	10.7089	1,108,368.63	98	NO	103,500	10.7089	1,108,369.20	112	NO
Friday 04/01/2019	114,212	11.0253	1,259,217.12	98	NO	120,212	11.0245	1,325,281.56	98	NO
Monday 07/01/2019	74,755	11.1701	835,021.31	75	NO	74,755	11.1699	835,002.69	82	NO
Tuesday 08/01/2019	89,008	11.3744	1,012,414.34	95	NO	97,666	11.3704	1,110,497.84	102	NO
Wednesday 09/01/2019	68,110	11.6858	795,920.47	76	NO	63,110	11.6737	736,726.22	63	NO
Thursday 10/01/2019	85,417	11.4535	978,324.40	68	NO	82,917	11.4517	949,542.90	58	NO
Friday 11/01/2019	64,994	11.4002	740,943.18	47	NO	64,994	11.3998	740,915.52	52	NO
Monday 14/01/2019	40,455	11.4220	462,078.67	53	NO	47,297	11.4010	539,232.16	50	NO
Tuesday 15/01/2019	79,535	11.3362	901,621.01	67	NO	74,035	11.3378	839,394.63	80	NO
Wednesday 16/01/2019	80,286	11.0542	887,493.86	101	NO	75,286	11.0526	832,103.74	80	NO
Thursday 17/01/2019	57,986	11.2210	650,662.57	61	NO	57,986	11.2151	650,320.85	57	NO
Friday 18/01/2019	60,480	11.5623	699,287.35	54	NO	66,380	11.5487	766,605.92	48	NO
Monday 21/01/2019	46,780	11.6203	543,597.15	53	NO	53,329	11.6110	619,202.75	39	NO
Tuesday 22/01/2019	66,505	11.6233	773,006.89	66	NO	66,505	11.6265	773,222.67	64	NO
Wednesday 23/01/2019	70,069	11.5320	808,035.29	74	NO	66,584	11.5365	768,144.16	75	NO
Thursday 24/01/2019	62,611	11.5869	725,470.36	60	NO	66,096	11.5849	765,712.72	73	NO
Friday 25/01/2019	99,696	11.6702	1,163,473.40	96	NO	95,147	11.6757	1,110,911.12	88	NO
Monday 28/01/2019	107,080	11.2197	1,201,403.09	141	NO	103,298	11.2165	1,158,644.74	149	NO
Tuesday 29/01/2019	50,757	11.8208	599,988.55	58	NO	72,539	11.8333	858,375.50	53	NO
Wednesday 30/01/2019	76,960	12.2963	946,323.73	90	NO	76,960	12.2989	946,523.56	79	NO
Thursday 31/01/2019	68,584	12.3828	849,262.38	59	NO	65,084	12.3723	805,237.85	57	NO
Friday 01/02/2019	78,756	12.9166	1,017,257.78	92	NO	87,500	12.8986	1,128,624.87	87	NO
Monday 04/02/2019	62,033	12.8353	796,209.51	86	NO	56,789	12.8480	729,624.15	80	NO
Tuesday 05/02/2019	64,889	12.9578	840,820.72	51	NO	66,889	12.9585	866,783.32	56	NO
Wednesday 06/02/2019	50,859	12.9735	659,819.69	62	NO	50,859	12.9733	659,808.26	67	NO
Thursday 07/02/2019	78,966	12.9891	1,025,693.86	87	NO	78,966	12.9923	1,025,950.57	81	NO
Friday 08/02/2019	91,026	12.7918	1,164,385.73	107	NO	84,026	12.7903	1,074,715.07	93	NO
Monday 11/02/2019	59,489	12.8923	766,950.71	50	NO	64,489	12.8872	831,083.53	53	NO
Tuesday 12/02/2019	70,394	13.0999	922,152.10	77	NO	70,394	13.0990	922,089.86	65	NO
Wednesday 13/02/2019	63,311	13.1401	831,911.21	71	NO	63,311	13.1412	831,984.05	87	NO
Thursday 14/02/2019	55,977	13.2794	743,338.98	70	NO	65,815	13.2648	873,024.07	75	NO
Friday 15/02/2019	94,397	13.5722	1,281,175.54	122	NO	97,143	13.5690	1,318,137.85	110	NO

NOTICE. The present document is a translation of a duly approved document in Spanish- language, and it is only provided for informational purposes. Shall a discrepancy between the present translation and the original document in Spanish-language appear, the text of the original Spanish-language document shall always prevail.

	ACQUISITIONS					SALES				
DATE	SHARES	AVERAGE PRICE	CASH	TRANS-ACTIONS' NUMBER	BLOCKS	SHARES	AVERAGE PRICE	CASH	TRANS-ACTIONS' NUMBER	BLOCKS
Monday 18/02/2019	50,971	13.5703	691,690.67	52	NO	47,191	13.5632	640,060.45	59	NO
Tuesday 19/02/2019	65,834	13.5642	892,986.49	82	NO	66,614	13.5677	903,797.02	75	NO
Wednesday 20/02/2019	61,062	13.5737	828,835.94	64	NO	64,062	13.5777	869,816.80	67	NO
Thursday 21/02/2019	70,647	13.5964	960,547.40	72	NO	70,647	13.5980	960,660.48	66	NO
Friday 22/02/2019	63,137	13.4725	850,615.42	74	NO	60,137	13.4656	809,778.86	65	NO
Monday 25/02/2019	47,466	13.5563	643,463.30	67	NO	47,466	13.5547	643,385.06	73	NO
Tuesday 26/02/2019	49,042	13.5476	664,402.40	54	NO	52,042	13.5491	705,120.44	58	NO
Wednesday 27/02/2019	42,500	13.4105	569,946.64	47	NO	39,500	13.4104	529,710.51	53	NO
Thursday 28/02/2019	38,662	13.3931	517,804.24	45	NO	45,662	13.3879	611,319.64	56	NO
Friday 01/03/2019	68,782	13.3910	921,062.41	68	NO	60,782	13.3942	814,123.46	81	NO
Monday 04/03/2019	40,326	13.4687	543,138.37	54	NO	40,326	13.4677	543,097.91	66	NO
Tuesday 05/03/2019	84,993	13.2464	1,125,853.93	83	NO	81,993	13.2413	1,085,690.91	85	NO
Wednesday 06/03/2019	47,878	13.2704	635,360.38	54	NO	52,878	13.2656	701,459.29	62	NO
Thursday 07/03/2019	54,000	13.3126	718,879.27	62	NO	55,000	13.3072	731,897.01	75	NO
Friday 08/03/2019	60,269	13.0789	788,253.67	73	NO	57,269	13.0660	748,277.01	64	NO
Monday 11/03/2019	33,488	13.1698	441,030.14	47	NO	34,488	13.1586	453,812.75	44	NO
Tuesday 12/03/2019	53,891	13.3779	720,946.44	66	NO	53,891	13.3742	720,747.08	62	NO
Wednesday 13/03/2019	55,000	13.3841	736,122.80	46	NO	60,000	13.3795	802,769.02	50	NO
Thursday 14/03/2019	61,140	13.3929	818,841.93	56	NO	61,140	13.3892	818,615.19	54	NO
Friday 15/03/2019	52,739	13.3847	705,893.72	56	NO	50,739	13.3810	678,940.25	62	NO
Monday 18/03/2019	65,000	13.4336	873,187.13	80	NO	75,000	13.4144	1,006,080.21	120	NO
Tuesday 19/03/2019	62,450	13.9392	870,502.23	94	NO	68,366	13.9134	951,204.07	91	NO
Wednesday 20/03/2019	94,250	14.2173	1,339,980.18	130	NO	95,750	14.2151	1,361,099.94	117	NO
Thursday 21/03/2019	85,332	14.1408	1,206,659.84	116	NO	90,402	14.1406	1,278,338.37	125	NO
Friday 22/03/2019	95,000	13.9156	1,321,984.01	122	NO	79,542	13.9078	1,106,252.21	109	NO
Monday 25/03/2019	95,000	13.6329	1,295,126.31	100	NO	95,000	13.6345	1,295,276.94	101	NO
Tuesday 26/03/2019	90,764	13.9414	1,265,373.45	67	NO	99,236	13.9384	1,383,188.62	57	NO
Wednesday 27/03/2019	95,000	14.0312	1,332,959.62	96	NO	95,000	14.0323	1,333,071.85	105	NO
Thursday 28/03/2019	95,000	14.3330	1,361,632.31	81	NO	95,000	14.3348	1,361,807.85	90	NO
Friday 29/03/2019	70,000	14.2694	998,858.55	76	NO	70,000	14.2770	999,390.13	78	NO

NOTICE. The present document is a translation of a duly approved document in Spanish- language, and it is only provided for informational purposes. Shall a discrepancy between the present translation and the original document in Spanish-language appear, the text of the original Spanish-language document shall always prevail.