

## **GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT**

### **As per set in Section 82 of the Act 24/1988, of the Stock Exchange, GAMESA announces the following statement:**

The Board of Directors of Gamesa Corporación Tecnológica, S.A. (the "**Company**"), held today July 25, 2012 has acknowledged the decision of Iberdrola, S.A. of ceasing, with effects from this date, as member of the Board of Directors and of the Executive Committee. The Board of Directors thanks Iberdrola, S.A. for its dedication as member of the Board of Directors and of the Executive Committee.

In order to fill the vacancy created as a consequence of what has been explained in the previous paragraph as well as for the resignation of Mr. Carlos Fernández-Lerga Garralda (significant event number 168969) the Board of Directors has agreed, unanimously and among others, the following agreements:

- a) Appoint Mr. José María Aldecoa Sagastasoloa by cooption, on proposal of the Appointments and Remuneration Committee, as member of the Board of Directors and of the Executive Committee, with the character of External Independent Director.

The personal circumstances and the professional career of Mr. José María Aldecoa Sagastasoloa have been published in the corporate Website of the Company ([www.gamesacorp.com](http://www.gamesacorp.com)).

Born in Zaldibar (Vizcaya), holds a Degree in Electronic Technical Engineering by the University of Mondragón. Along his professional career he has held different posts in companies like Copreci, Fagor and Mondragón Corporación, having held in this last the post, among others, of Deputy Chairman, Member and Chairman of the General Board.

- b) Appoint Mr. Ramón Castresana Sánchez by cooption, on proposal of the shareholder Iberdrola, S.A. and with prior report of the Appointments and Remuneration Committee, as member of the Board of Directors and of the Appointments and Remuneration Committee, with the character of external proprietary.

The personal circumstances and the professional career of Mr. Ramón Castresana Sánchez have been published in the corporate Website of the Company ([www.gamesacorp.com](http://www.gamesacorp.com)).

Born in Madrid, he holds a Degree in Economic and Business Administration by the Universidad Complutense of Madrid. Along his professional career he held different posts in companies like KPMG, Coopers & Lybrand, Ernst & Young and Iberdrola group, having held in this last the post, among others, of Director of Organization and Human Resources in Iberdrola Renovables and in Iberdrola Ingeniería y Construcción, Director of Organization and Human Resources in Iberdrola Generación and Director of Human Resources of the Corporate Functions and Compensation.

Currently he is the Human Resources Director of the Iberdrola Group.



The appointments of Mr. José María Aldecoa Sagastasoloa and Mr. Ramón Castresana Sánchez will be submitted to ratification of the first Shareholders' General Meeting of the Company to be held.

Zamudio, July 25, 2012

Carlos Rodríguez-Quiroga Menéndez  
Secretary of the Board of Directors

NOTICE. The present document is a translation of a duly approved document in Spanish- language, and it is only provided for informational purposes. Shall a discrepancy between the present translation and the original document in Spanish-language appear, the text of the original Spanish-language document shall always prevail.



Composition of the Board of Directors of Gamesa Corporación Tecnológica, S.A.

Member	Post	Character
Mr. Ignacio Martín San Vicente	Chairman and CEO	Executive
Mr. Juan Luis Arregui Ciarsolo	Deputy Chairman	External independent
Mr. José María Aldecoa Sagastasoloa	Member	External independent
Mr. José María Aracama Yoldi	Member	External independent
Mr. Ramón Castresana Sánchez	Member	External proprietary
Ms. Benita Ferrero-Waldner	Member	Other external directors
Mr. Luis Lada Díaz	Member	External independent
Ms. Sonsoles Rubio Reinoso	Member	External proprietary
Mr. José María Vázquez Eguskiza	Member	External independent
Mr. Carlos Rodríguez-Quiroga Menéndez	Secretary Member	Executive
Mr. José Antonio Cortajarena Manchado	Deputy Secretary non member	N/A

Composition of the Executive Committee of Gamesa Corporación Tecnológica, S.A.

Member	Post	Character
Mr. Ignacio Martín San Vicente	Chairman	Executive
Mr. Juan Luis Arregui Ciarsolo	Member	External independent
Mr. José María Aldecoa Sagastasoloa	Member	External independent
Mr. Luis Lada Díaz	Member	External independent
Ms. Sonsoles Rubio Reinoso	Member	External proprietary
Mr. Carlos Rodríguez-Quiroga Menéndez	Secretary non member	N/A
Mr. José Antonio Cortajarena Manchado	Deputy Secretary non member	N/A

Composition of the Audit and Compliance Committee of Gamesa Corporación Tecnológica, S.A.

Member	Post	Character
Mr. José María Vázquez Eguskiza	Chairman	External independent
Mr. Luis Lada Díaz	Member	External independent
Ms. Sonsoles Rubio Reinoso	Member	External proprietary
Mr. Carlos Rodríguez-Quiroga Menéndez	Secretary non member	N/A

Composition of the Appointmnets and Remuneration Committee of Gamesa Corporación Tecnológica, S.A.

Member	Post	Character
Mr. José María Aracama Yoldi	Chairman	External independent
Mr. Juan Luis Arregui Ciarsolo	Member	External independent
Mr. Ramón Castresana Sánchez	Member	External proprietary
Mr. Carlos Rodríguez-Quiroga Menéndez	Secretary non member	N/A

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