Bayer

Investor News

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Bayer sells Hennecke to Adcuram

Leverkusen, October 30, 2007 – Bayer is to sell its subsidiary Hennecke Group to the Adcuram Group, Vienna/Munich. The Bayer Group will thus divest its polyurethane processing machinery business, which does not constitute one of the company's core competencies. The sale is scheduled to be completed by the end of the year. Financial details of the transaction will not be released. The Bayer subgroup Bayer MaterialScience and Hennecke wish to maintain their business relationship in future so as to ensure continuity for customers.

The Hennecke Group is headquartered in Sankt Augustin near Bonn, Germany, and has over 60 years experience as a globally operating producer of polyurethane processing machinery and equipment. It is a leading international supplier, particularly in the slab foam, refrigerating appliance, sandwich panel and molded building component sectors. With production sites in St. Augustin (Germany), Pittsburgh (U.S.A.), Singapore and Shanghai (China), the company employs approximately 500 people and posted sales of about EUR 80 million in 2006.

About Bayer MaterialScience:
With 2006 sales of EUR 10.2 billion (continuing operations), Bayer MaterialScience is among the world's largest polymer companies. Business activities are focused on the manufacture of high-tech polymer materials and the development of innovative solutions for products used in many areas of daily life. The main segments served are the automotive, electrical and electronics, construction and sports and leisure industries. Bayer MaterialScience has 30 production sites around the globe and employed approximately 14,900 people at the end of 2006. Bayer MaterialScience is a Bayer Group company.

About ADCURAM:

ADCURAM is an international, privately owned and fast growing industrial group. The group invests in high potential companies in the area of manufacturing and manufacturing – related services.

The holding company ADCURAM Group AG actively develops the group companies with an ADCURAM expert team with regard to operational improvement initiatives, growth strategies, and complementary acquisitions. With this active strategy, ADCURAM will continue its strong and profitable growth both in current and new areas.

ADCURAM is independent from short-term financing sources. Acquisitions are supported by the group´s financial strength and financial commitments of its private owners. Hence, ADCURAM can follow a long-term entrepreneurial strategy.

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