



NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (Banco Sabadell), informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores –CNMV–*) the following

RELEVANT FACT

Further to the relevant fact published on 28 February 2017 (with register number 249013), Banco Sabadell hereby gives notice that, having obtained the relevant authorisations, on today's date it has completed the sale of its subsidiary Sabadell United Bank, N.A. (SUB) upon the transfer of the shares representing 100% of its share capital of its subsidiary to the U.S. entity Iberiabank Corporation (IBKC).

In terms of the purchase price, Banco Sabadell has received from IBKC 795,980,080 U.S. dollars in cash and 2,610,304 IBKC shares representing 4.87% of its share capital, with a value, as at close of trading on 28 July 2017, of 208,954,835 U.S. dollars.

The estimated earnings on the transaction, which include the capital gain and earnings generated by SUB during the year, is of 402 million euros.

María José García Beato
Deputy Secretary of the Board of Directors

Barcelona, 31 July 2017