



Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”), pursuant to article 17 of Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

RELEVANT EVENT

Following the Relevant Event published on January 16, 2018 with registration number 260737, the Company announces that all its lenders have signed the lock-up agreement (the “**Lock-up Agreement**”) that governs the basic terms and procedure to follow in order to refinance and amend the conditions of the current financial debt.

The consequence of this unanimity is that the refinancing arrangements pursuant to the Lock-Up Agreement will not require implementation by means of the English legal procedure named scheme of arrangement in order to take full effects, which will simplify execution.

Madrid, January 22, 2018