



# Central Bank of Ireland Issues Warning on Unauthorised Firm – Loans Deluxe

10 February 2023    Warning Notice

## Central Bank of Ireland Issues Warning on Unauthorised Firm –    Loans Deluxe

It has come to the Central Bank of Ireland's ('Central Bank') attention that a fraudulent firm, Loans Deluxe, has been operating as Retail Credit Firm in the State in the absence of an appropriate authorisation. Loans Deluxe is advertising loans on its website but it holds no authorisation from the Central Bank as a Retail Credit Firm. This scam is an example of an 'advanced fee fraud', where Loans Deluxe seeks an upfront payment fee prior to providing a loan. The loans are never provided. The unauthorised firm is operating the website, [www.loansdeluxe.com](http://www.loansdeluxe.com) and the contact information used by this unauthorised firm includes the email addresses: [info@loansdeluxe.com](mailto:info@loansdeluxe.com); [financeteam@inbox.eu](mailto:financeteam@inbox.eu) and the telephone number: (01) 488 0646.

A list of unauthorised firms published to date is available on the Central Bank website.

It is a criminal offence for an unauthorised firm / person to provide financial services in Ireland that would require an authorisation under the relevant legislation, which the Central Bank is the responsible body for enforcing. Consumers should check the Central Bank registers online to find out if a firm / person they are dealing with is authorised. Consumers should be wary of advertisements offering loans from unauthorised firms or persons.

There are some general steps that individuals should take before dealing with firms / persons, which purport to offer financial services:

- If you are buying a financial product such as a loan, insurance, investment or pension, or engaging a financial service such as investment advice, only deal with a Central Bank authorised firm / person – check our Register to see if the firm / person is registered. Always access the Register from our website, rather than through links in emails or on a firm's / person's website.
- Always double-check the URL and contact details of a firm / person in case it is a 'clone firm / person' pretending to be an authorised firm / person, such as your bank or a genuine investment firm.
- Check the list of unauthorised firms. If the firm / person is not on our list, do not assume it is legitimate – it may not have been reported to the Central Bank yet.
- Check that the product being offered to you is present on the website of the legitimate firm.