

MELIÁ HOTELS INTERNATIONAL S.A. (the “**Company**”), in compliance with article 228 of the Securities Markets Act, communicates the following:

SIGNIFICANT EVENT

In relation to the aim of the Company to redeem Convertible/Exchangeable Notes of Meliá Hotels International, S.A. 2013 (ISIN Code: XS0909782921. Common Code 090978292), of €250,000,000 and due April 2018, (“the issue”), the Company informs that on 10th May 2016, the Spanish Securities Markets Commission has verified the fulfillment of the requisites for admission of the 30,646,952 newly-issued ordinary shares, worth €0.20 of nominal value each one of them, of the same class and series as the Company’s shares currently in trade and represented through account entries, issued to attend partially the conversion of the referred to Issue.

Having equally obtained the approval of the Spanish Stock Exchanges Rector Companies for the admission to trading on 11th May 2016, it is foreseen that on 12th May 2016, the new shares are effectively traded in the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges, as well as through the “*Sistema de Interconexión Bursátil (Mercado Continuo)*”.

In Palma de Mallorca, on May 11th, 2016

Gabriel Escarrer Jaume
Vice-President & CEO
Meliá Hotels International, S.A.