



Borja Acha Besga  
Secretary to the Board of Directors

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In accordance with the provisions of article 228 of the Spanish Securities Markets Act, Endesa, S.A. hereby publishes the following

### **SIGNIFICANT EVENT**

Endesa, S.A. ("ENDESA"), through its fully owned subsidiary "Endesa Red, S.A." has decided to make a binding offer to acquire all of the share capital of the unlisted company "*Empresa de Alumbrado Eléctrico de Ceuta, S.A.*" ("EAEC") targeting all existing shareholders.

The price offered is Euros 13,21 per share, implying a total of Euros 87.514.929 if all the shares are acquired. The acquisition is contingent on the pertinent approvals by the Spanish anti-trust authorities and the acquisition by Endesa Red, S.A. of a controlling interest of at least 50,1% of EAEC's share capital.

EAEC has over 30.000 customers and is the leader in the distribution and supply of power in Ceuta, where ENDESA carries out its electricity generation business. Therefore, the transaction is in line with the company's growth strategy in distribution and supply in Spain and Portugal.

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