

Material fact

Pursuant to current legislation, Bankinter, S.A. hereby announces that, Bankinter has received on 16 May 2019 the formal communication in relation with the minimum own funds and eligible liabilities (here after, minimum MREL requirement), that has been set by the Single Resolution Board (here after, SRB).

Bankinter is required by 1 July 2020 to reach a minimum MREL requirement amounting to 8.52% of the total group consolidated liabilities and own funds as of 31 December 2017. This MREL requirement is equivalent to 18.85% of the consolidated group's risk weighted assets as of 31 December 2017. Bankinter has no MREL requirement on a standalone basis.

The level of own funds and eligible liabilities at a group consolidated basis as of 31 March 2019, estimated in accordance with the current eligibility criteria set out by the SRB, amounts to 17.20% of the group's risk weighted assets as of the same date.

The SRB determines the minimum MREL requirement based on the existing regulation as of the date of its estimation and updates it annually. Accordingly, the minimum MREL requirement may change in the future due to changes in regulation or new estimations by the resolution authorities.

The requirement set by the SRB is consistent with Bankinter's internal estimations and it is included in the group's 3-year funding plan that is expected to be achieved without difficulties.

Madrid, 17 May 2019