

RELEVANT EVENT

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, it is hereby notified that the rating agency *DBRS* has today assigned ratings to the following debt instruments of Bankia, all of them with a Stable Outlook:

- Senior Non-Preferred Debt of “BBB”
- Subordinated Debt of “BBB (low)”
- Additional Tier 1 Instruments of “BB (low)”

The above is notified as a relevant event for all pertinent purposes.

Madrid, 13th May 2019

BANKIA, S.A.