

Press Release 10 October 2012

Central Bank of Ireland Issues Warning on Investment Firm

The Central Bank of Ireland today (10 October 2012) published the name of an unauthorised investment firm. Drake Merger Management (Japan) has been offering

investment services to members of the Irish public and is not authorised as an

investment firm in Ireland.

A list of unauthorised firms published to date is available on the Central Bank website.

It is a criminal offence for an investment firm to operate in Ireland unless it has an

authorisation from the Central Bank of Ireland. Consumers should be aware that, if

they deal with an investment firm which is not authorised, they are not eligible for

compensation from the Investor Compensation Scheme.

Any person wishing to contact the Central Bank of Ireland with information regarding

such firms may telephone (01) 224 4000. This line is also available to the public to

check if an investment firm is authorised. Since obtaining the necessary legal powers in

August 1998, the names of 193 unauthorised firms have been published by the Central

Bank.

Ends

Media queries: Press Office: (0)1 224 6299

Notes to editors

The name of the above firm is published under the European Communities (Markets in

Financial Instruments) Regulations 2007.