

Material fact

In conformance with current legislation, Bankinter hereby reports the following important information to the Spanish National Securities Market Commission (CNMV):

CHANGES TO THE BOARD OF DIRECTORS

Today, on the recommendation of the appointments and corporate governance committee, the board of directors of Bankinter, S.A. has resolved to co-opt Ms Teresa Martín-Retortillo Rubio as an independent external director of Bankinter, in order to fill a post on the board which, until now, remained vacant. The new director's term will be for four years. Pursuant to the Spanish Corporations Act (*Ley de Sociedades de Capital*), this appointment must be confirmed in the next Bankinter general shareholders' meeting.

In view of this appointment, the composition of the board of directors will be as follows:

- Chairman: Mr Pedro Guerrero Guerrero (external)
- Vice-chairman: Cartival S.A. (executive), represented by Mr Alfonso Botín-Sanz de Sautuola y Naveda
- Chief executive officer: Ms María Dolores Dancausa Treviño (executive)
- Members:
 - Mr Marcelino Botín-Sanz de Sautuola y Naveda (proprietary)
 - Mr Fernando Masaveu Herrero (proprietary)
 - Mr Rafael Mateu de Ros Cerezo (independent)
 - Mr Jaime Terceiro Lomba (independent)
 - Mr Gonzalo de la Hoz Lizcano (independent)
 - Ms María Teresa Pulido Mendoza (independent)
 - Ms Teresa Martín-Retortillo Rubio (independent)

Madrid, 8 November 2017