

11<sup>th</sup> October 2018

## BlackRock Strategic Funds – BlackRock Asia Pacific Diversified Equity Absolute Return Fund

Dear Shareholder,

We regret to inform you that in August 2018 an issue was identified in the computation of the Net Asset Value (NAV) of the BlackRock Strategic Funds – BlackRock Asia Pacific Diversified Equity Absolute Return Fund (the ‘Fund’).

The NAV was incorrectly stated due to an issue with the accounting for Contract for Differences (CFDs) caused by State Street Bank Luxembourg S.C.A. as Fund Accounting Agent. This issue has been rectified and the NAV calculations are now accurate.

The computation issue resulted in a NAV overstatement during the period from 15<sup>th</sup> March 2018 to 14<sup>th</sup> August 2018 (the “**Relevant Period**”).

Shareholders who subscribed for shares in the Fund during the Relevant Period will be reimbursed on 11<sup>th</sup> October 2018 for any amount overpaid. Shareholders who redeemed their shares in the Fund on the relevant dates will be entitled to retain any additional monies received as a result of this issue. The Fund will be compensated for any overpayment of redemption proceeds to Shareholders.

The processes and methodology used to correct these transactions have been reviewed by the Fund’s auditor, Deloitte Audit S.à.r.l, who has confirmed them to be in accordance with Luxembourg law and regulatory guidance.

Please accept our sincere apologies for any inconvenience that may have been caused and be assured that the origin of the issue has been identified and procedures put in place to avoid reoccurrence.

Should you require further information, please do not hesitate to contact your local Investor Services Team on:

Investor Servicing Team (EMEA)	+44 (0) 207 743 3300
Shareholder Services (APAC)	+852 3903 2688

Yours faithfully,



Geoff Radcliffe  
Director