

PRESS RELEASE

ESMA appoints new members to its Management Board

The European Securities and Markets Authority has elected three new members to its Management Board to replace outgoing members whose term expires in November this year. The election took place at the Board of Supervisors meeting in Luxembourg on 5 November and the successful candidates, who will serve a term of 2½ years beginning on 1 December 2015, are:

- Lourdes Centeno, Comisión Nacional del Mercado de Valores (CNMV), Spain – new member;
- Klaus Kumpfmüller, Finanzmarktaufsicht (FMA), Austria – ending first term and re-elected; and
- Elisabeth Roegele, Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Germany – new member.

The outgoing members were Kostas Botopoulos from the Hellenic Capital Markets Commission (HCMC) of Greece, and Martin Wheatley of the UK's Financial Conduct Authority (FCA).

The Management Board, chaired by Steven Maijor, Chair of ESMA, is responsible for ensuring that the Authority carries out its mission and performs the tasks assigned to it under the Regulation. The Management Board now consists of:

- Steven Maijor, European Securities and Markets Authority (ESMA);
- Elisabeth Roegele, Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Germany;
- Cyril Roux, Central Bank of Ireland (CBI), Ireland;
- Lourdes Centeno, Comisión Nacional del Mercado de Valores (CNMV), Spain;
- Gérard Rameix, Autorité des Marchés Financiers (AMF), France;
- Klaus Kumpfmüller, Finanzmarktaufsicht (FMA), Austria; and
- Marek Szuszkiewicz, Komisja Nadzoru Finansowego (KNF), Poland.



Notes for editors

1. More information on the Management Board can be found [here](#).
2. The Board of Supervisors is the main decision-taking body of ESMA, consisting of the heads of the 28 national supervisors chaired by Steven Maijoor, ESMA Chair.
1. ESMA is an independent EU Authority that was established on 1 January 2011 and works closely with the other European Supervisory Authorities responsible for banking (EBA), and insurance and occupational pensions (EIOPA), and the European Systemic Risk Board (ESRB).
2. ESMA's mission is to enhance the protection of investors and promote stable and well-functioning financial markets in the European Union (EU). As an independent institution, ESMA achieves this aim by building a single rule book for EU financial markets and ensuring its consistent application across the EU. ESMA contributes to the regulation of financial services firms with a pan-European reach, either through direct supervision or through the active co-ordination of national supervisory activity.

Further information:

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