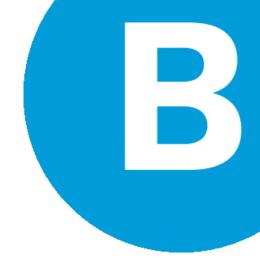
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NATIONAL SECURITIES MARKET COMMISSION

Pursuant to Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Article 226 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015 of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre), Banco de Sabadell, S.A. (Banco Sabadell), informs the National Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following

RELEVANT FACT

Today, Banco Sabadell and Amundi Asset Management (Amundi) have entered into a long-term strategic partnership for the distribution of Amundi products through the retail network of Banco Sabadell in Spain. The agreement includes the sale of 100% of the share capital of Sabadell Asset Management, S.A., S.G.I.I.C, Sociedad Unipersonal (SabAM) for an amount of 430 million euros. The agreement provides for an earn-out of up to 30 million euros, payable in 2024, depending on the assets under management held by SabAM pertaining to customers of Banco Sabadell on such date.

As at the end of 2019, SabAM's assets under management amounted to approximately 21.8 billion euros, excluding third party funds, and it earned net profit of 34 million euros (including, among other items, 65 million euros in net fee income and 17 million euros of operating and staff expenses). The transfer of SabAM includes its subsidiary Sabadell Asset Management Luxembourg, S.A., and excludes Sabadell Urquijo Gestión, S.A., S.G.I.I.C. Sociedad Unipersonal, which remains part of Banco Sabadell Group.

The expected closing of the transaction, which is subject to obtaining the relevant authorisations, will take place in the third quarter of 2020. The transaction will generate a capital gain amounting to 351 million euros net of taxes, which will strengthen Banco Sabadell's capital position by adding 43 basis points to the fully-loaded Common Equity Tier 1 (CET1) ratio.

Of the capital gain, 58 million euros (corresponding to 7 basis points of fully-loaded CET1) are subject to specific guarantees in effect over the length of the distribution agreement and will therefore be accrued proportionally over the next 10 years; the remaining amount of the capital gain, 293 million euros, will be recognised upon closing the transaction.

The strategic partnership signed between Banco Sabadell and Amundi will enable the customers of Banco Sabadell to access new investment opportunities and a wider range of internationally recognised products, complementing the current offering of savings and investment products, without impacting existing investment funds and pension plans. This agreement reinforces the commitment of Banco Sabadell to continue to lead customer





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satisfaction and experience rankings, which is one of Banco Sabadell's business priorities for 2020.

María José García Beato Secretary General

Alicante, 21 January 2020



