CNMV WARNS THE PUBLIC ON UNREGISTERED FIRM

"Pursuant to the second paragraph of Article 13 of the Law 24/1988, July 28th, the Securities Markets Act, the Comisión Nacional del Mercado de Valores, advises that:

CHURCHILL MARKETING AND ADVISORY SERVICES, S.L. Carretera Cabo La Nao 71-6 (350) 03730 JÁVEA ALICANTE www.churchillpersonalinvestments.com

is not authorised to provide the investment services detailed in the paragraph 1 and in the letters a) and c) of the paragraph 2 of the Article 63 of the Spanish Securities Market Act, in relation to the financial instruments detailed in the paragraph 4 of the said Article, including, to such effects, transactions on foreign currency.

Additionally, the CNMV advises that the following persons are business-related to this company:

PAUL STANFIELD

To date, the above mentioned company seems to have been operating under the following business name:

CHURCHILL PERSONAL INVESTMENTS.

For any further consultation please contact the Comisión Nacional del Mercado de Valores enquiry line at 902 149 200 or visit the CNMV's website (www.cnmv.es)