

GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 82 of the Act 24/1988, of the Stock Exchange, GAMESA announces the following statement:

Gamesa Corporación Tecnológica, S.A. (hereinafter, "**Gamesa**") and other of its subsidiaries within its group, and Areva S.A. (hereinafter, "**Areva**") and other of its subsidiaries within its groupⁱ, have signed today, after obtaining all necessary authorizations and the fulfillment of the pending conditions precedent, the required agreements to create a Joint Venture for the joint development of the offshore wind business. The signature of these agreements is made in implementing the undersigned dated July 7, 2014 that was reported as a significant event, with official registration number 208151.

The new company, whose corporate name is "Adwen Offshore, S.L." (hereinafter, "**Adwen**" or the "**JV**"), will have its registered address in Zamudio (Spain) and will have around 700 employees with corporate offices in Spain, France, Germany and United Kingdom. The Board of Directors will be composed of eight members, four appointed by Gamesa and four appointed by Areva. More precisely, Mr. Louis-François Durreet, CEO of Areva Renewable Energies, will be the Chairman of the Board of Directors. On the other hand, Mr. Luis Alvarez Rubio, current Chief Operating Officer of Gamesa's offshore activities, will hold the post of General Manager of the JV, as first executive of the JV.

The aim of Adwen is to become one of the leaders in the offshore wind business with a market share close to 20% in Europe in the year 2020, supported by a current project pipeline with a total power of 2.8 gigawatts ("**GW**"). Regarding its pipeline, Adwen will develop the *AD 8-MW* platform which evolves the work developed for years by Gamesa and Areva in the design of a 8 MW wind turbine. The platform *AD 8-MW* starts with an already acquired 1GW project pipeline and is expected to reach serial production in 2018. Furthermore, the JV already offers the *AD 5-132* and *AD 5-135* models, as an evolution of the optimized 5 MW wind turbines of Gamesa and Areva, which will allow attending with more flexibility the immediate demand in the market. The *AD 5-135* wind turbine, evolution of the *M5000-135* of Areva, has an installed base of 630 MW that will soon reach 1GW with Wikinger (350 MW) wind farm installation. The *AD 5-132* platform –formerly known as *G132-5 MW offshore* of Gamesa, completes the product portfolio suitable for the various markets in which the JV will operate.

Adwen will manufacture its turbines in its existing plants in Germany (Bremerhaven and Stade), next to the North Sea and Baltics markets. These premises, formerly belonging to Areva, will through the signature of the agreements, be transferred to the JV.

The supply chain of Adwen, assures the optimization, quality and competitiveness of the platforms, as well as the focus on local needs according to each project. Adwen will continue the development of the industrial commitments engaged by Areva and Gamesa, in France and the United Kingdom, comprising the installation of factories in Le Havre and the implementation of a network of suppliers throughout the country.

Zamudio (Vizcaya), on March 9, 2015

Ignacio Martín San Vicente
Executive Chairman

ⁱ Gamesa Energía, S.A. Unipersonal, company fully owned by Gamesa, will be the owner of the participation of the Gamesa group in the JV, and Areva Energies Renouvelables SAS will be the owner of the participation of the Areva group in the JV.

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