

Promotora de Informaciones, S.A. ("**PRISA**" or the "**Company**") announces the following relevant information, under the provisions of article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act ("**Ley del Mercado de Valores**").

RELEVANT INFORMATION

We refer to the purchase of the business education from Carvajal, S.A. by Grupo Santillana Global Education, S.L., PRISA's Company dedicated to the area of education, which was announced to the market through a relevant announcement on March 2, 2016.

Further to the relevant information mentioned hereby, we inform that once satisfactorily fulfilled the conditions precedent set forth in the acquisition agreement, the transaction was completed yesterday with the acquisition of the shares held by Carvajal S.A. in companies that are in the business of education in Colombia, Argentina, Chile, Guatemala, Mexico, Peru and Puerto Rico, as well as the acquisition of certain brands linked to the business and the licensing of the trademark associated with NORMA.

The final price of the transaction, once applied the usual adjustments for this kind of transactions amounts COP \$ 51,880,276,089 and the buyer has paid 14,347,421 euros.

Finally, note that in the deal were not transferred the shares of Grupo Editorial Norma S.A. (Ecuador) since in that country have not yet obtained the necessary authorizations from the competition authorities.

Madrid, September 10, 2016