



EUSKALTEL, S.A. (Euskaltel), in accordance with article 17 of Regulation (EU) No. 596/2014 on market abuse and article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (Texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre) and related provisions, hereby announces the following

RELEVANT FACT

Euskaltel is pleased to announce that it has successfully repriced the existing €255m Term Loan A2. Euskaltel has also extended its maturity date from 30 June 2021 to 31 December 2023 and has amended the amortisation calendar to extend future maturity dates.

Similarly, the maturity date of the existing €300m Revolving Facility has also been extended from 30 June 2021 to 31 December 2023.

In addition, the existing €235m Term Loan B1 has been added-on to the existing €835m Term Loan B4.

Derio, March 1, 2019.

EUSKALTEL, S.A.

Luis Alba Ferré

Secretary of the Board of Directors