



### DOMINION grows at double digit and expands its margins after a very positive quarter

**The results presented by DOMINION for the first 9 months of the year show a sustained growth in sales and a significant improvement of margins, which anticipate good prospects for this year 2018.**

Bilbao, 18th of October, 2018.

DOMINION has presented very positive results after the closing of the third quarter of the year. The accumulated results for the first 9 months reach an adjusted turnover of 580 million euros and an organic growth at constant currency of more than 8%, which is above the target of 7% that the technological multinational refers to in its strategic plan. These figures lead to a sustained growth of sales at double-digit (+ 15%) and absorb the negative effect that the exchange rate has entailed in the period.

On the other hand, DOMINION has highlighted the upward expansion of the margins, which is especially visible in this period. Its culture of evaluating and actively managing the projects, its operational leverage and the integration of the Phone House business are responsible for a 26% and 22% growth of the EBITDA and EBITA respectively, compared to the same period last year. Due to the margins improvement, which has been occurring steadily quarter-to-quarter, the EBITDA exceeds 8% over sales for the first time in several periods, compared to 7.4% in the same period of 2017.

The company continues betting on diversification, with presence in more than 40 countries and its business distributed in multi-technology services (64% of sales) and specialized engineering solutions (36%).

The latter projects, with high profitability and positive in terms of cash flow generation, are one of the engines of current and future growth, since the company has 615 million euros in Solutions backlog, whose execution will run for the next two fiscal years.

The good progress of the Smart House project has also been highlighted by Dominion. It already integrates telecommunication and energy services (gas and electricity) for particular clients, and will deploy its offer in the insurance and fintech fields very soon.

DOMINION, which is currently preparing its next strategic plan, shows with these results its capacity to generate value based on its own management model and confirms the good prospects for the end of the year.

More information on the results of the First Semester of 2018 in the attached presentation and published on the company's website: <http://www.dominion-global.com/web/investors-website/hecho-relevantes>

#### **About Dominion**

Dominion is a technologic multi-national specialized in multi-technical Services and specialized engineering Solutions, which operates in three main activity areas: Technology and Telecommunications, Industry and Renewable Energies.



Dominion applies its knowledge on processes, technology and innovation to achieve efficiency in the business processes of its clients; and it believes in Digitalization as the catalyst and differential value of its business model.

With presence in more than 30 countries, more than 1,000 clients and 8,000 employees, it reached a turnover of 745 million euros in 2017. The company bases its strategy in a unique culture and management model and in an ambitious growth plan. Dominion is publicly listed in the Spanish stock market since April 2016 (DOM:BME).

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