

www.fsothonline.com - Public Warnings

This notice is issued by the Financial Supervision Commission ("the Commission") in accordance with the powers conferred upon it under Section 22 of the Financial Supervision Act 1988.

www.fsothonline.com First State Online Trust Bank (FSOTB)

The Commission has recently become aware of the above website which includes references to and claims to represent the above entity.

The website infers that the above entity is based in or has links to the Isle of Man.

The above entity is not a company incorporated within the jurisdiction of the Isle of Man. It is not registered as a foreign company having established a place of business on the Isle of Man. It is not registered as a business name on the Isle of Man.

The above entity is not licensed by the Financial Supervision Commission to undertake banking business or any other regulated activity.

A list of all institutions licensed by the Commission is available on our website at www.fsc.gov.im

The Commission has established no association between this entity and any genuine Isle of Man companies.

The Commission has established no genuine links between this entity and the Isle of Man.

The Commission notes that the above website bears a number of similarities, in particular regarding the alleged officers listed, namely, Messrs William Stephens, Fred Douglas, Edwin Ardito and Patrick Piers Toilet, to those highlighted in the Commission Public Notices issued on 6th October 2004 in respect of Inlandic Bank, see:

<http://www.fsc.gov.im/ViewNews.gov?menuid=10222&page=lib/news/fsc/wwwinlandiccom.xml>

and on 31st July 2003 in respect of Atlantic Trust Bank, see:

<http://www.fsc.gov.im/ViewNews.gov?menuid=10222&page=lib/news/fsc/wwwatlantictrust.xml>

and on 16th September 2003 in respect of Express Trust Bank, see:

<http://www.fsc.gov.im/ViewNews.gov?menuid=10222&page=lib/news/fsc/expresstrustbank.xml>

and on 30th July 2004 in respect of Morgan Finance Bank, see:

<http://www.fsc.gov.im/ViewNews.gov?menuid=10222&page=lib/news/fsc/morganfinanceban.xml>

and on 16th September 2004 in respect of Royal Pacific Bank, see:

<http://www.fsc.gov.im/ViewNews.gov?menuid=10222&page=lib/news/fsc/royalpacifcibank.xml>

Under the circumstances, the Commission would strongly urge persons considering dealing with the above entity to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

Any persons who are already involved in any dealings with the above entity and have concerns should contact the Enforcement Division on +44 1624 689313 or by email to fsc@gov.im.

Any persons who have paid funds to the above entity should contact their local Police Fraud Unit without delay.

FSC Reference: JPM/39/2004

25th October 2004

25th November 2004

Financial Supervision Commission

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