

To the National Securities Market Commission

In accordance with the provisions of article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, and pursuant to the provisions of article 228 of the consolidated text of the Securities Market Act approved by the Royal Legislative Decree 4/2015, of 23 October, Audax Renovables, S.A. informs of the following:

SIGNIFICANT EVENT

Audax Renovables (ADX.MC), whose business is focused on electricity and gas supplying as well as on the production of 100% renewable energy, has incorporated 320 MW of photovoltaic projects for its development and start-up, 60 MW of which are in a very advanced stage.

The company, which intends to increase its generation portfolio in order to supply its customers with renewable energy produced in its own plants, has added to its portfolio photovoltaic projects located in Andalucía, Castilla la Mancha and Murcia. The company plans to develop and commission these 320 MW in the coming months.

At the last General Shareholders' Meeting, the company presented the main course of action for 2022 which includes maintaining the position of the top independent retailer in the SME segment of the Spanish market, covering 2/3 of the energy supplied to its clients with PPA contracts, based on the assets rotation policy, and replicating the business growth model on international scale. The Company was also awarded with rating "BBB-" with stable outlook.

In the same way, Audax Renovables is working towards concluding the financial year 2022 with more than 500,000 clients, over 15 TWh of energy supplied, around €1.5 billion of income, around €100 million EBITDA, and 1.5 times lower its net financial debt/EBITDA ratio.

The 320 MW of installed power incorporated by these photovoltaic projects will provide, once start-up, some 600 GWh per year of green energy, equivalent to the annual consumption of more than 175,000 households.

Badalona, 8 May 2019

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.